TENNESSEE COMPTROLLER OF THE TREASURY

ANNUAL FINANCIAL REPORT

Robertson County, Tennessee

For the Year Ended June 30, 2021

Jason E. Mumpower
Comptroller of the Treasury



DIVISION OF
LOCAL GOVERNMENT AUDIT

ANNUAL FINANCIAL REPORT

ROBERTSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2021

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

JEFF BAILEY, CPA, CGFM, CFE
Audit Manager

TYLER ENSMINGER, CPA
Senior Auditor

DELANEY OLDHAM
AVERY DYER
BETHANY GRAVES
State Auditors

This financial report is available at www.comptroller.tn.gov

ROBERTSON COUNTY, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Robertson County, Tennessee
For the Year Ended June 30, 2021

Scope

We have audited the basic financial statements of Robertson County as of and for the year ended June 30, 2021.

Results

Our report on Robertson County's financial statements is unmodified.

Our audit resulted in no findings.

Introductory Section

Robertson County Officials
June 30, 2021

Officials

William "Billy" Vogle, County Mayor
Delvin Hester, Road Supervisor
Dr. Chris Causey, Director of Schools
Kendra Shelton, Trustee
Chris Traughber, Assessor of Property
Angie Holt Groves, County Clerk
Lisa Cavender, Circuit, General Sessions, and Juvenile Courts Clerk
Rosemary Sprague, Clerk and Master
Connie Stroud, Register of Deeds
Michael Van Dyke, Sheriff
Jody Stewart, Finance Director

Board of County Commissioners

William "Billy" Vogle, County Mayor, Chairman
Tommy Jackson
Bobby Couts
Keith Hoover
Don Eden
Eric Roberts
Patsi Gregory
Dennis Wade
Ervin Brown
Jeffrey DeLong
Frank Spain
Stacey Moore
Randy Wilson
Jeffrey Ayres
Bob Stroud
Michael Dorris
Faye Stubblefield
Bob Hogan
Stephanie Bradley
Burton Glover
William Moore
Steve Haley
Kevin Gray
James Bowens
Darrell Woodard

Financial Management Committee

William Moore, Chairman
William "Billy" Vogle, County Mayor
Dr. Chris Causey, Director of Schools
Delvin Hester, Road Supervisor
Michael Dorris
Kevin Gray
Bob Hogan

(Continued)

Robertson County Officials (Cont.)

Highway Commission

Donnie Martin, Chairman
James Stark, Jr.
Willie Peach
Ralph Head, Sr.
Ralph White
Charlie Cook

Board of Education

Connie Hogan, Chairman
Stephen Ayres
Wendy Bargatze
Scott Rice
Jeff White
Allan Heard

Audit Committee

Don Eden
Lanny Adcock
Jeffrey Delong
Michael Dorris
George Hatcher
Ervin Brown
Bradley Mooreland
Dennis Wade
Keith Hoover

FINANCIAL SECTION

TENNESSEE COMPTROLLER OF THE TREASURY

JASON E. MUMPOWER
Comptroller

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Internal School Fund of the Robertson County School Department (a discretely presented component unit), which represent 1.1 percent, 1.4 percent, and 2.5 percent, respectively, of the assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Internal School Fund of the Robertson County School Department is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial

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statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Changes in Accounting Principle

As described in Note V. B., Robertson County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. GASB 84 defines what is meant by fiduciary activities. It establishes the four types of fiduciary funds for reporting purposes. In addition, GASB 84 changes the title of "Agency" Funds to "Custodial" Funds and requires that Custodial Funds, unlike Agency Funds, should present fund net position. Our opinion is not modified with respect to this matter.

Emphasis of Matter

We draw attention to Note I.D.10. to the financial statements, which describes a restatement to the beginning Custodial Funds net position totaling $2,385,358 on the Statement of Changes in Net Position – Fiduciary Funds and a restatement to the discretely presented Robertson County School Department's net position totaling $2,073,711 on the Government-wide Statement of Activities. These restatements were necessary because of the transitional requirements of GASB Statement No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the

basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of the school's proportionate share of the net pension asset, and schedule of school's other postemployment benefits liability and related ratios as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Robertson County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), miscellaneous schedules and other information such as the introductory section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is also presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional

procedures in accordance with auditing standards generally accepted in the United States of America by us and by other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 16, 2021, on our consideration of Robertson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Robertson County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 16, 2021

JEM/sl

Basic Financial Statements

Robertson County, Tennessee
Statement of Net Position
June 30, 2021

	Primary Government Governmental Activities	Component Unit Robertson County School Department
ASSETS		
Cash	$ 7,305	$ 2,393,769
Equity in Pooled Cash and Investments	44,216,112	30,488,376
Accounts Receivable	3,483,456	119,319
Allowance for Uncollectibles	(2,035,353)	0
Property Taxes Receivable	32,208,789	17,296,921
Allowance for Uncollectible Property Taxes	(1,459,323)	(783,693)
Due from Other Governments	689,965	5,234,401
Due from Component Units	27,227	0
Net Pension Asset - Agent Plan	800,383	520,320
Net Pension Asset - Teacher Retirement Plan	0	657,275
Net Pension Asset - Teacher Legacy Pension Plan	0	8,697,566
Restricted Asset:		
Amounts Accumulated for Pension Benefits	0	994,667
Capital Assets:		
Assets Not Depreciated:		
Land	6,312,946	3,637,163
Construction in Progress	81,321	11,506,666
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	30,621,084	127,240,318
Infrastructure	5,309,895	0
Other Capital Assets	5,538,543	4,500,297
Total Assets	$ 125,802,350	$ 212,503,365
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Charge on Refunding	$ 2,754,736	$ 0
Pension Changes in Experience	307,588	555,020
Pension Changes in Assumptions	184,139	930,449
Pension Changes in Investment Earnings	353,319	2,225,745
Pension Changes in Proportion	0	64,079
Pension Contributions After Measurement Date	928,882	4,444,933
OPEB Changes in Experience	0	39,263
OPEB Changes in Proportion	0	284,938
OPEB Changes in Assumptions	0	2,017,482
OPEB Benefits Paid After Measurement Date	0	799,957
Total Deferred Outflows of Resources	$ 4,528,664	$ 11,361,866
LIABILITIES		
Accounts Payable	$ 7,273	$ 7,360,023
Accrued Payroll	742,322	3,138,059
Accrued Interest Payable	440,135	0
Due to Litigants, Heirs, and Others	4,176	0
Retainage Payable	0	16,345
Due to Primary Government	0	27,227
Customer Deposits Payable	3,000	0
Noncurrent Liabilities:		
Due Within One Year - Debt	11,562,227	0
Due Within One Year - Other	2,142,519	0
Due in More Than One Year - Debt	104,991,895	0
Due in More Than One Year - Other	2,104,352	18,289,007
Total Liabilities	$ 121,997,899	$ 28,830,661

(Continued)

Robertson County, Tennessee
Statement of Net Position (Cont.)

	Primary Government Governmental Activities	Component Unit Robertson County School Department
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 30,333,790	$ 16,290,000
Pensions Changes in Experience	763,741	4,842,841
Pensions Changes in Proportion	0	480,412
OPEB Changes in Experience	0	4,185,165
OPEB Changes in Assumptions	0	1,639,043
OPEB Changes in Proportion	0	845,601
Total Deferred Inflows of Resources	$ 31,097,531	$ 28,283,062
NET POSITION		
Net Investment in Capital Assets	$ 29,918,233	$ 146,884,444
Restricted for:		
General Government	295,002	0
Capital Projects	6,201,433	3,618,037
Highway/Public Works	1,986,351	0
Drug Control	107,823	0
Administration of Justice	332,711	0
Public Safety	214,692	0
School Federal Projects	0	200,756
Extended Schools	0	478,021
Pensions	800,383	10,869,828
Other Purposes	0	3,343
Unrestricted	(62,621,044)	4,697,079
Total Net Position	$ (22,764,416)	$ 166,751,508

The notes to the financial statements are an integral part of this statement.

Exhibit B

Robertson County, Tennessee
Statement of Activities
For the Year Ended June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit Robertson County School Department
Primary Government:						
Governmental Activities:						
General Government	$ 5,336,658	$ 1,823,150	$ 1,124,600	$ 1,317,572	$ (1,071,336)	$ 0
Finance	2,448,495	2,853,553	0	0	405,058	0
Administration of Justice	2,730,167	1,247,487	5,670	0	(1,477,010)	0
Public Safety	18,678,990	5,414,390	202,263	18,360	(13,043,977)	0
Public Health and Welfare	11,155,042	5,761,805	778,812	0	(4,614,425)	0
Agriculture and Natural Resources	179,867	0	0	0	(179,867)	0
Highways/Public Works	4,780,065	88,200	2,941,417	463,697	(1,286,751)	0
Interest on Long-term Debt	3,535,552	0	0	0	(3,535,552)	0
Total Primary Government	$ 48,844,836	$ 17,188,585	$ 5,052,762	$ 1,799,629	$ (24,803,860)	$ 0
Component Unit:						
Robertson County School Department	$ 132,562,352	$ 4,396,369	$ 12,869,463	$ 320,931	$ 0	$ (114,975,589)
Total Component Unit	$ 132,562,352	$ 4,396,369	$ 12,869,463	$ 320,931	$ 0	$ (114,975,589)

(Continued)

Robertson County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities	Component Unit: Robertson County School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					$ 22,080,370	$ 16,841,232
Property Taxes Levied for Debt Service					9,279,904	0
Local Option Sales Tax					0	17,530,935
Payments in-Lieu-of Tax					154,948	0
Hotel/Motel Tax					635,004	0
Wheel Tax					6,254,138	0
Litigation Tax - General					250,653	0
Litigation Tax - Jail, Workhouse, and Courthouse					304,767	0
Business Tax					0	951,759
Mixed Drink Tax					0	65,290
Mineral Severance Tax					224,773	0
Adequate Facilities/Development Tax					2,094,146	0
Wholesale Beer Tax					114,235	0
Other Local Taxes					47,606	0
Grants and Contributions Not Restricted to Specific Programs					2,656,257	85,572,737
Unrestricted Investment Income					561,017	0
Miscellaneous					401,036	574,574
Total General Revenues					$ 45,058,854	$ 121,536,527
Change in Net Position					$ 20,254,994	$ 6,560,938
Net Position, July 1, 2020					(43,019,410)	158,116,859
Restatement - See Note I.D.10					0	2,073,711
Net Position, June 30, 2021					$ (22,764,416)	$ 166,751,508

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Robertson County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2021

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
ASSETS					
Cash	$ 725	$ 0	$ 0	$ 6,580	$ 7,305
Equity in Pooled Cash and Investments	17,898,229	1,822,044	13,544,504	7,776,453	41,041,230
Accounts Receivable	3,194,818	50	20,450	268,138	3,483,456
Allowance for Uncollectibles	(2,025,089)	0	0	(10,264)	(2,035,353)
Due from Other Governments	107,338	582,627	0	0	689,965
Due from Other Funds	1,925	0	0	0	1,925
Property Taxes Receivable	21,717,246	0	9,530,603	960,940	32,208,789
Allowance for Uncollectible Property Taxes	(983,970)	0	(431,815)	(43,538)	(1,459,323)
Advances to Other Funds	0	0	200,000	0	200,000
Total Assets	$ 39,911,222	$ 2,404,721	$ 22,863,742	$ 8,958,309	$ 74,137,994
LIABILITIES					
Accounts Payable	$ 0	$ 0	$ 0	$ 7,273	$ 7,273
Accrued Payroll	668,158	56,649	0	17,515	742,322
Due to Other Funds	0	0	0	1,925	1,925
Due to Litigants, Heirs, and Others	0	0	0	4,176	4,176
Advances Payable to Other Funds	0	0	0	200,000	200,000
Current Liabilities Payable From Restricted Assets	3,000	0	0	0	3,000
Total Liabilities	$ 671,158	$ 56,649	$ 0	$ 230,889	$ 958,696
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 20,453,000	$ 0	$ 8,975,790	$ 905,000	$ 30,333,790
Deferred Delinquent Property Taxes	254,574	0	111,716	11,265	377,555

(Continued)

Robertson County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
DEFERRED INFLOWS OF RESOURCES (Cont.)					
Other Deferred/Unavailable Revenue	$ 988,343	$ 260,757	$ 0	$ 133,217	$ 1,382,317
Total Deferred Inflows of Resources	$ 21,695,917	$ 260,757	$ 9,087,506	$ 1,049,482	$ 32,093,662
FUND BALANCES					
Restricted:					
Restricted for General Government	$ 295,002	$ 0	$ 0	$ 0	$ 295,002
Restricted for Administration of Justice	332,711	0	0	0	332,711
Restricted for Public Safety	214,692	0	0	107,823	322,515
Restricted for Highways/Public Works	0	1,787,315	0	0	1,787,315
Restricted for Capital Outlay	0	0	0	6,201,433	6,201,433
Committed:					
Committed for General Government	1,280,171	0	0	0	1,280,171
Committed for Administration of Justice	81,749	0	0	0	81,749
Committed for Public Safety	328,188	0	0	0	328,188
Committed for Public Health and Welfare	210,000	0	0	1,368,682	1,578,682
Committed for Capital Outlay	0	300,000	0	0	300,000
Committed for Debt Service	0	0	13,776,236	0	13,776,236
Assigned:					
Assigned for General Government	47,569	0	0	0	47,569
Assigned for Public Safety	333,235	0	0	0	333,235
Assigned for Public Health and Welfare	1,080	0	0	0	1,080
Unassigned	14,419,750	0	0	0	14,419,750
Total Fund Balances	$ 17,544,147	$ 2,087,315	$ 13,776,236	$ 7,677,938	$ 41,085,636
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 39,911,222	$ 2,404,721	$ 22,863,742	$ 8,958,309	$ 74,137,994

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
June 30, 2021

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)			$ 41,085,636
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$ 6,312,946		
Add: construction in progress	81,321		
Add: buildings and improvements net of accumulated depreciation	30,621,084		
Add: infrastructure net of accumulated depreciation	5,309,895		
Add: other capital assets net of accumulated depreciation	5,538,543		47,863,789
(2) The internal service fund is used by management to charge the cost of employee health insurance to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.			1,654,322
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: notes payable	$ (27,227)		
Less: bonds payable	(109,390,000)		
Add: deferred amount on refunding	2,754,736		
Less: compensated absences payable	(2,491,292)		
Less: landfill closure/postclosure care costs	(235,019)		
Less: accrued interest on bonds and notes	(440,135)		
Add: due from component unit for debt retirement	27,227		
Less: unamortized premium on debt	(7,136,895)		(116,938,605)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years.			
Add: deferred outflows of resources related to pensions	$ 1,773,928		
Less: deferred inflows of resources related to pensions	(763,741)		1,010,187
(5) Net pension assets of the county agent plan are not current financial resources and therefore are not reported in the governmental funds.			800,383
(6) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			1,759,872
Net position of governmental activities (Exhibit A)			$ (22,764,416)

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2021

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
Revenues					
Local Taxes	$ 23,017,026	$ 1,344,264	$ 16,875,145	$ 1,747,265	$ 42,983,700
Licenses and Permits	662,642	15,800	0	0	678,442
Fines, Forfeitures, and Penalties	406,863	0	0	42,026	448,889
Charges for Current Services	4,469,716	72,400	0	2,905,021	7,447,137
Other Local Revenues	982,303	29,917	667,963	94,031	1,774,214
Fees Received From County Officials	4,387,628	0	0	0	4,387,628
State of Tennessee	5,152,734	3,302,890	0	47,606	8,503,230
Federal Government	1,306,680	0	0	0	1,306,680
Other Governments and Citizens Groups	0	0	903,867	0	903,867
Total Revenues	$ 40,385,592	$ 4,765,271	$ 18,446,975	$ 4,835,949	$ 68,433,787
Expenditures					
Current:					
General Government	$ 3,697,694	$ 0	$ 0	$ 0	$ 3,697,694
Finance	2,293,598	0	0	0	2,293,598
Administration of Justice	2,552,412	0	0	2,865	2,555,277
Public Safety	16,568,928	0	0	26,517	16,595,445
Public Health and Welfare	6,818,084	0	0	3,529,966	10,348,050
Agriculture and Natural Resources	169,188	0	0	0	169,188
Other Operations	3,443,328	0	0	62,927	3,506,255
Highways	0	4,513,320	0	0	4,513,320
Debt Service:					
Principal on Debt	0	0	11,196,348	0	11,196,348
Interest on Debt	0	0	4,210,006	0	4,210,006
Other Debt Service	0	0	383,447	0	383,447
Capital Projects	0	0	0	226,884	226,884
Total Expenditures	$ 35,543,232	$ 4,513,320	$ 15,789,801	$ 3,849,159	$ 59,695,512

(Continued)

Exhibit C-3

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ 4,842,360	$ 251,951	$ 2,657,174	$ 986,790	$ 8,738,275
Other Financing Sources (Uses)					
Refunding Debt Issued	$ 0	$ 0	$ 17,125,000	$ 0	$ 17,125,000
Insurance Recovery	44,100	0	0	0	44,100
Transfers In	0	0	0	1,656,889	1,656,889
Transfers Out	(1,656,889)	0	0	0	(1,656,889)
Payments to Refunded Debt Escrow Agent	0	0	(17,006,715)	0	(17,006,715)
Total Other Financing Sources (Uses)	$ (1,612,789)	$ 0	$ 118,285	$ 1,656,889	$ 162,385
Net Change in Fund Balances	$ 3,229,571	$ 251,951	$ 2,775,459	$ 2,643,679	$ 8,900,660
Fund Balance, July 1, 2020	14,314,576	1,835,364	11,000,777	5,034,259	32,184,976
Fund Balance, June 30, 2021	$ 17,544,147	$ 2,087,315	$ 13,776,236	$ 7,677,938	$ 41,085,636

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2021

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:			
Net change in fund balances - total governmental funds (Exhibit C-3)			$ 8,900,660
(1)	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
	Add: capital assets purchased in the current period	$ 1,898,540	
	Less: current-year depreciation expense	(2,423,902)	(525,362)
(2)	The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase net position.		
	Add: assets donated and capitalized	$ 260,994	
	Less: book value of capital assets disposed	(52,299)	208,695
(3)	Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
	Less: deferred delinquent property taxes and other deferred June 30, 2020	$ (1,694,356)	
	Add: deferred delinquent property taxes and other deferred June 30, 2021	1,759,872	65,516
(4)	The issuance of long-term debt (e.g., notes, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
	Less: bond proceeds	$ (17,125,000)	
	Less: contributions from the school department for notes	(36,348)	
	Add: change in premium on debt issuances	1,848,257	
	Add: principal payments on bonds	11,160,000	
	Add: principal payments on notes	36,348	
	Add: bonds and notes refunded	15,565,000	
	Add: change in deferred amount on refunding debt	165,620	11,613,877
(5)	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
	Change in accrued interest payable	$ 102,292	
	Change in compensated absences payable	(244,846)	
	Change in landfill closure/postclosure care costs	35,784	
	Change in deferred outflows related to pensions	245,190	
	Change in deferred inflows related to pensions	992,783	
	Change in net pension asset	(970,372)	160,831
(6)	The internal service fund is used by management to charge the cost of employee health benefits to individual funds. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.		(169,223)
Change in net position of governmental activities (Exhibit B)			$ 20,254,994

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2021

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 23,017,026	$ 0	$ 0	$ 23,017,026	$ 22,190,192	$ 22,190,192	$ 826,834
Licenses and Permits	662,642	0	0	662,642	455,545	455,545	207,097
Fines, Forfeitures, and Penalties	406,863	0	0	406,863	319,562	319,562	87,301
Charges for Current Services	4,469,716	0	0	4,469,716	4,369,298	4,369,298	100,418
Other Local Revenues	982,303	0	0	982,303	63,207	693,237	289,066
Fees Received From County Officials	4,387,628	0	0	4,387,628	3,995,382	3,995,382	392,246
State of Tennessee	5,152,734	0	0	5,152,734	4,671,814	5,861,641	(708,907)
Federal Government	1,306,680	0	0	1,306,680	5,000	1,273,932	32,748
Total Revenues	$ 40,385,592	$ 0	$ 0	$ 40,385,592	$ 36,070,000	$ 39,158,789	$ 1,226,803
Expenditures							
General Government							
County Commission	$ 389,525	$ 0	$ 0	$ 389,525	$ 435,711	$ 441,813	$ 52,288
County Mayor/Executive	586,043	0	0	586,043	519,474	702,661	116,618
Election Commission	467,251	0	0	467,251	437,406	502,527	35,276
Register of Deeds	359,823	0	0	359,823	330,089	364,402	4,579
Planning	418,402	0	0	418,402	391,296	440,147	21,745
County Buildings	1,248,723	0	47,569	1,296,292	1,209,878	1,429,446	133,154
Preservation of Records	227,927	0	0	227,927	169,741	236,956	9,029
Finance							
Accounting and Budgeting	659,848	0	0	659,848	608,314	684,955	25,107
Property Assessor's Office	523,977	0	0	523,977	505,940	555,974	31,997
County Trustee's Office	384,536	0	0	384,536	306,572	388,530	3,994
County Clerk's Office	725,237	0	0	725,237	668,310	776,483	51,246
Administration of Justice							
Circuit Court	1,045,346	0	0	1,045,346	971,036	1,127,243	81,897
General Sessions Court	484,221	0	0	484,221	498,930	530,339	46,118
Drug Court	159,644	0	0	159,644	145,783	172,259	12,615
Chancery Court	364,472	(1,048)	0	363,424	340,693	382,471	19,047
Juvenile Court	498,729	0	0	498,729	474,858	534,541	35,812

(Continued)

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Public Safety							
Sheriff's Department	$ 15,467,621	$ (289,363)	$ 295,808	$ 15,474,066	$ 13,859,529	$ 16,333,651	$ 859,585
Fire Prevention and Control	893,825	0	0	893,825	733,825	893,825	0
Civil Defense	207,482	(8,432)	37,427	236,477	193,239	286,575	50,098
Public Health and Welfare							
Local Health Center	633,206	0	0	633,206	963,236	1,282,244	649,038
Rabies and Animal Control	313,491	0	0	313,491	273,649	334,412	20,921
Ambulance/Emergency Medical Services	5,820,911	0	1,080	5,821,991	5,502,714	6,331,728	509,737
Sanitation Management	50,476	0	0	50,476	62,940	62,940	12,464
Agriculture and Natural Resources							
Agricultural Extension Service	169,188	0	0	169,188	189,213	189,213	20,025
Other Operations							
Other Charges	2,804,374	0	0	2,804,374	6,380,670	3,395,670	591,296
Contributions to Other Agencies	638,954	0	0	638,954	636,954	638,954	0
Total Expenditures	$ 35,543,232	$ (298,843)	$ 381,884	$ 35,626,273	$ 36,810,000	$ 39,019,959	$ 3,393,686
Excess (Deficiency) of Revenues Over Expenditures	$ 4,842,360	$ 298,843	$ (381,884)	$ 4,759,319	$ (740,000)	$ 138,830	$ 4,620,489
Other Financing Sources (Uses)							
Insurance Recovery	$ 44,100	$ 0	$ 0	$ 44,100	$ 0	$ 51,480	$ (7,380)
Transfers Out	(1,656,889)	0	0	(1,656,889)	0	(1,656,889)	0
Total Other Financing Sources	$ (1,612,789)	$ 0	$ 0	$ (1,612,789)	$ 0	$ (1,605,409)	$ (7,380)
Net Change in Fund Balance	$ 3,229,571	$ 298,843	$ (381,884)	$ 3,146,530	$ (740,000)	$ (1,466,579)	$ 4,613,109
Fund Balance, July 1, 2020	14,314,576	(298,843)	0	14,015,733	12,967,091	12,967,091	1,048,642
Fund Balance, June 30, 2021	$ 17,544,147	$ 0	$ (381,884)	$ 17,162,263	$ 12,227,091	$ 11,500,512	$ 5,661,751

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2021

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 1,344,264	$ 1,288,573	$ 1,288,573	$ 55,691
Licenses and Permits	15,800	10,439	10,439	5,361
Charges for Current Services	72,400	29,120	29,120	43,280
Other Local Revenues	29,917	8,439	8,439	21,478
State of Tennessee	3,302,890	3,013,429	3,213,429	89,461
Total Revenues	$ 4,765,271	$ 4,350,000	$ 4,550,000	$ 215,271
Expenditures				
Highways				
Administration	$ 406,479	$ 376,550	$ 427,322	$ 20,843
Highway and Bridge Maintenance	3,337,127	3,122,643	3,673,669	336,542
Operation and Maintenance of Equipment	408,710	516,590	541,590	132,880
Other Charges	102,314	413,217	118,217	15,903
Capital Outlay	258,690	620,000	620,000	361,310
Total Expenditures	$ 4,513,320	$ 5,049,000	$ 5,380,798	$ 867,478
Excess (Deficiency) of Revenues Over Expenditures	$ 251,951	$ (699,000)	$ (830,798)	$ 1,082,749
Net Change in Fund Balance	$ 251,951	$ (699,000)	$ (830,798)	$ 1,082,749
Fund Balance, July 1, 2020	1,835,364	1,540,803	1,540,803	294,561
Fund Balance, June 30, 2021	$ 2,087,315	$ 841,803	$ 710,005	$ 1,377,310

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Robertson County, Tennessee
Statement of Net Position
Proprietary Fund
June 30, 2021

	Governmental Activities - Internal Service Fund Self-Insurance Fund
ASSETS	
Equity in Pooled Cash and Investments	$ 3,174,882
Total Assets	$ 3,174,882
LIABILITIES	
Claims and Judgments Payable	$ 1,520,560
Total Liabilities	$ 1,520,560
NET POSITION	
Unrestricted	$ 1,654,322
Total Net Position	$ 1,654,322

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Robertson County, Tennessee
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Fund
For the Year Ended June 30, 2021

	Governmental Activities - Internal Service Fund Self-Insurance Fund
Operating Revenues	
Charges for Current Services:	
Self-Insurance Premiums/Contributions	$ 3,779,256
Total Operating Revenues	$ 3,779,256
Operating Expenses	
Employee Benefits:	
Handling Charges and Administrative Costs	$ 477,585
Medical Claims	3,643,218
Total Operating Expenses	$ 4,120,803
Operating Income (Loss)	$ (341,547)
Nonoperating Revenues (Expenses)	
Investment Income	$ 11,811
Miscellaneous Refunds	160,513
Total Nonoperating Revenues (Expenses)	$ 172,324
Changes in Net Position	$ (169,223)
Net Position, July 1, 2020	1,823,545
Net Position, June 30, 2021	$ 1,654,322

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

Robertson County, Tennessee
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2021

	Governmental Activities - Internal Service Fund
	Self Insurance Fund
Cash Flows from Operating Activities	
Receipts from Interfund Services Provided	$ 3,779,256
Other Self-Insured Claims	(3,723,825)
Other Receipts (Payments)	160,513
Net Cash Provided By (Used In) Operating Activities	$ 215,944
Cash Flows from Investing Activities	
Investment Income	$ 11,811
Net Cash Provided By (Used In) Investing Activities	$ 11,811
Net Increase (Decrease) In Cash	$ 227,755
Cash, July 1, 2020	2,947,127
Cash, June 30, 2021	$ 3,174,882
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	$ (341,547)
Miscellaneous Refunds	160,513
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Change in Assets and Liabilities:	
Increase (Decrease) in Claims and Judgments Payable	396,978
Net Cash Provided By (Used In) Operating Activities	$ 215,944

The notes to the financial statements are an integral part of this statement.

Exhibit E-1

Robertson County, Tennessee
Statement of Net Position
Fiduciary Funds
June 30, 2021

	Custodial Funds
ASSETS	
Cash	$ 2,171,121
Due from Other Governments	2,582,277
Total Assets	$ 4,753,398
LIABILITIES	
Due to Other Taxing Units	$ 2,585,277
Total Liabilities	$ 2,585,277
NET POSITION	
Restricted for Individuals, Organizations and Other Governments	$ 2,171,121
Total Net Position	$ 2,171,121

The notes to the financial statements are an integral part of this statement.

Exhibit E-2

Robertson County, Tennessee
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended June 30, 2021

	Custodial Funds
ADDITIONS	
Sales Tax Collections for Other Governments	$ 14,306,937
Fines/Fees and Other Collections	25,126,309
Total Additions	$ 39,433,246
DEDUCTIONS	
Payment of Sales Tax Collections to Other Governments	$ 14,306,937
Payments to State	11,843,279
Payments to County/City	9,155,160
Payments to Individuals and Others	4,342,107
Total Deductions	$ 39,647,483
Net Increase (Decrease) in Fiduciary in Net Position	$ (214,237)
Net Position, July 1, 2020	0
Restatement - See Note I.D.10	2,385,358
Net Position, June 30, 2021	$ 2,171,121

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Robertson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Robertson County:

A. Reporting Entity

Robertson County is a public municipal corporation governed by an elected 24-member board. As required by GAAP, these financial statements present Robertson County (the primary government) and its component units. The financial statements of the Robertson County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Robertson County School Department operates the public school system in the county, and the voters of Robertson County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Robertson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Robertson County, and the Robertson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Robertson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of

the school department are included in this report as listed in the table of contents. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report, as previously mentioned. Complete financial statements of the Robertson County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Robertson County Emergency
Communications District
517 South Brown Street
Springfield, TN 37172

Related Organization – The Robertson County Industrial Development Board is a related organization of Robertson County. The county mayor nominates, and the Robertson County Commission confirms the board members, but the county's accountability for the organization does not extend beyond making the appointments. Robertson County acts as an agent for the board by collecting the hotel/motel tax and forwarding the tax to the board through the county's General Fund. During the year ended June 30, 2021, the county did not provide any operating subsidies to the board.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Robertson County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Robertson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational

or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Robertson County issues all debt for the discretely presented Robertson County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2021.

Separate financial statements are provided for governmental funds, proprietary funds (internal service), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund, and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Robertson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Robertson County only reports one proprietary fund, an internal service fund. It has no enterprise funds to report.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities

of the current period. For this purpose, the county considers revenues, grants, and similar items to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary funds and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Robertson County reports the following major governmental funds:

General Fund – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county's highway department. Local wheel tax and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, Robertson County reports the following fund types:

Capital Projects Funds – These funds account the financial resources to be used for the acquisition or construction of major capital expenditures.

Internal Service Fund – The Self-Insurance Fund is used to account for the county's self-insured health programs. Premiums charged to the

various county funds and employee payroll deductions are placed in this fund to pay the claims of county employees.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in Robertson County.

The discretely presented Robertson County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Internal School Fund – This special revenue fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 21) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 20) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html.

Additionally, the Robertson County School Department reports the following fund types:

Special Revenue Fund – The School Federal Projects Fund accounts for and reports the proceeds of specific revenue sources that are restricted to expenditure on specific education programs.

Capital Projects Fund – The Education Capital Projects Fund is used to account for the receipt of debt issued by Robertson County and contributed to the school department for building construction and renovations.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service

fund, used to account for the county employee self-insurance health programs. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are charges for services. Operating expenses for the internal service fund include administrative expenses and employee benefits.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Robertson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Robertson County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The

latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Robertson County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. No investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either due to/from other funds (i.e., the current portion of interfund loans) or advances to/from other funds (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as due to/from other funds.

Advances to/from other funds totaling $200,000, as reported in the General Debt Service and Solid Waste Sanitation funds' financial statements are included in committed fund balance.

All ambulance, property taxes, and solid waste receivables are shown with an allowance for uncollectible. Ambulance and solid waste receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to four percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period

of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Current liabilities payable from restricted assets reflected in the primary government funds represent a deposit placed with Robertson County for rental property ($3,000). Claims and judgments payable totaling $1,520,560 are discussed in Note V.A. Risk Management.

Retainage payable in the school department's nonmajor governmental funds represents amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments in the nonmajor governmental funds.

3. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Robertson County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Robertson County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Robertson County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the

funds are not subject to the claims of general creditors of the school department.

4. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items). are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of $10,000 (infrastructure and right-of-ways $50,000; portable buildings $25,000), or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	20 - 40
Other Capital Assets	5 - 20
Infrastructure:	
Roads	5 - 20
Bridges	30

5. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are deferred charge on refunding; pension changes in experience, assumptions, investment earnings, and proportion; pension and OPEB

contributions after the measurement date; and other postemployment benefits changes in experience, proportion, and assumptions.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes; pension changes in experience and proportion; other postemployment benefits changes in experience, assumptions, and proportion; and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Compensated Absences

It is the policy of the Robertson County primary government to permit employees to accumulate a maximum of 240 hours of earned but unused vacation benefits that will be paid to employees upon separation from county service. Accumulated hours in excess of 240 will be credited to sick leave. Employees may accumulate an unlimited amount of sick leave; however, the county will only pay separated employees 25 percent of their unused sick leave not to exceed 240 hours. Any remaining sick leave may be credited toward retirement benefits. School department employees may accumulate limited amounts of earned but unused vacation benefits and unlimited amounts of unused sick leave. However, the granting of vacation and sick leave has no guaranteed payment provision. All vacation pay and sick leave are accrued when incurred in the government-wide statements for the county. Liabilities for vacation pay and sick leave are reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

7. Long-term Debt and Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a

component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, landfill closure/postclosure care costs, claims and judgments, and other postemployment benefits are recognized to the extent that the liabilities have matured (come due for payment) each period.

8. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2021, Robertson County had $92,207,250 in outstanding debt for capital purposes for the discretely presented Robertson County School Department. This debt is a liability of Robertson County, but the capital assets acquired are reported in the financial statements of the

school department. Therefore, Robertson County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or(b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the Financial Management Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned

to specific purposes within the General and General Purpose School funds.

9. Minimum Fund Balance Policy

To provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance of certain governmental funds, the following minimum fund balance policy exists:

General Fund – The county will maintain the greater of $6,000,000 or 15 percent of the next year's budget in unassigned fund balance.

General Debt Service Fund – The county will begin each fiscal year with a balance of cash or investments in a conservatively calculated amount adequate to meet (1) cash flow needs, (2) budgeting contingencies, (3) emergency contingencies, and (4) growth needs, as follows:

(1) Cash flow needs – begin the fiscal year with the sum of principal and interest requirements on the county's total indebtedness due in the first six months of the year.

(2) Budgeting contingencies - begin the fiscal year with 10 percent of budgeted property tax revenues and 20 percent of other budgeted revenues to provide protection from unforeseen budgeting shortfalls.

(3) Emergency contingencies – begin the fiscal year with the same amount as the budgeting contingency to protect the county from shortfalls related to severe economic downturns or the occurrence of natural disasters.

(4) Growth needs – the county shall take into consideration its capital financing needs for the upcoming budget year and shall only use a portion of fund balance in excess of the minimum required amounts discussed above, if needed, to balance the annual debt service budget.

10. Restatements

Due to the implementation of GASB Statement 84, a special revenue fund (Internal School Fund) is reflected in the financial statements of the discretely presented Robertson County School Department. A restatement of $2,073,711 has been presented to reflect the beginning balance of this fund.

In prior years, the custodial funds had no measurement focus. However, due to the implementation of GASB Statement 84, the beginning

balance of these funds has been restated by $2,385,358 using the economic measurement focus and the accrual basis of accounting.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Robertson County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Robertson County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Robertson County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Discretely Presented Robertson County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Robertson County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Robertson County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Robertson County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted and the Education Capital Projects Fund which adopts a project length budget. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General

Fund major categories: County Commission, County Mayor/Executive, Election Commission, Register of Deeds, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

At June 30, 2021, Robertson County reported the following significant encumbrances:

Funds	Amount
Primary Government:	
Major Fund:	
General	$ 381,884
Nonmajor Fund:	
Solid/Waste Sanitation	19,623

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Robertson County and the Robertson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under

this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through Promontory Interfinancial Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term

Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2021, Robertson County had the following investments carried at amortized cost using a Stable Net Asset Value, amortized cost using a floating Net Asset Value, or fair value within the fair value hierarchy established by generally accepted accounting principles. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Robertson County and the discretely presented Robertson County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities	Amortized Cost
Investments at Amortized Cost:			
State Treasurer's Investment Pool	1 to 68 days	N/A	$ 9,659

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Robertson County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Robertson County has no

investment policy that would further limit its investment choices. As of June 30, 2021, Robertson County's investment in the State Treasurer's Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term Investment Fund can be obtained by reviewing the State of Tennessee Consolidated Annual Financial Report at https://www.tn.gov/finance/rd-doa/fa-accfin-ar.html.

TCRS Stabilization Trust

Legal Provisions. The Robertson County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated* (*TCA*), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Robertson County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2021, the Robertson County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities		Fair Value
Investments at Fair Value:				
U.S. Equity	N/A	N/A	$	308,346
Developed Market International Equity	N/A	N/A		139,254
Emerging Market International Equity	N/A	N/A		39,787
U.S. Fixed Income	N/A	N/A		198,933
Real Estate	N/A	N/A		99,467
Short-term Securities	N/A	N/A		9,947
NAV - Private Equity and Strategic Lending	N/A	N/A		198,933
Total			$	994,667

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the

Tennessee Consolidated Retirement System may be obtained at https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2020/ag20045.pdf.

B. Capital Assets

Capital assets activity for the year ended June 30, 2021, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-20	Increases	Decreases	Balance 6-30-21
Capital Assets Not Depreciated:				
Land	$ 6,061,009	$ 251,937	$ 0	$ 6,312,946
Construction in Progress	35,975	45,346	0	81,321
Total Capital Assets Not Depreciated	$ 6,096,984	$ 297,283	$ 0	$ 6,394,267
Capital Assets Depreciated:				
Buildings and Improvements	$ 46,776,985	$ 460,000	$ 0	$ 47,236,985
Infrastructure	11,891,597	327,397	0	12,218,994
Other Capital Assets	12,795,372	1,074,854	(380,100)	13,490,126
Total Capital Assets Depreciated	$ 71,463,954	$ 1,862,251	$ (380,100)	$ 72,946,105
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 15,462,750	$ 1,153,151	$ 0	$ 16,615,901
Infrastructure	6,489,005	420,094	0	6,909,099
Other Capital Assets	7,428,727	850,657	(327,801)	7,951,583
Total Accumulated Depreciation	$ 29,380,482	$ 2,423,902	$ (327,801)	$ 31,476,583
Total Capital Assets Depreciated, Net	$ 42,083,472	$ (561,651)	$ (52,299)	$ 41,469,522
Governmental Activities Capital Assets, Net	$ 48,180,456	$ (264,368)	$ (52,299)	$ 47,863,789

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$ 1,138,243
Finance	4,096
Administration of Justice	2,472
Public Safety	373,173
Public Health and Welfare	333,733
Highway/Public Works	572,185
Total Depreciation Expense - Governmental Activities	$ 2,423,902

Discretely Presented Robertson County School Department

Governmental Activities:

	Balance 7-1-20	Increases	Decreases	Balance 6-30-21
Capital Assets Not Depreciated:				
Land	$ 3,637,163	$ 0	$ 0	$ 3,637,163
Construction in Progress	3,403,166	8,103,500	0	11,506,666
Total Capital Assets Not Depreciated	$ 7,040,329	$ 8,103,500	$ 0	$ 15,143,829
Capital Assets Depreciated:				
Buildings and Improvements	$ 204,058,849	$ 1,193,563	$ 0	$ 205,252,412
Other Capital Assets	13,321,558	735,736	(146,687)	13,910,607
Total Capital Assets Depreciated	$ 217,380,407	$ 1,929,299	$ (146,687)	$ 219,163,019
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 73,330,527	$ 4,681,567	$ 0	$ 78,012,094
Other Capital Assets	8,705,706	850,254	(145,650)	9,410,310
Total Accumulated Depreciation	$ 82,036,233	$ 5,531,821	$ (145,650)	$ 87,422,404
Total Capital Assets Depreciated, Net	$ 135,344,174	$ (3,602,522)	$ (1,037)	$ 131,740,615
Governmental Activities Capital Assets, Net	$ 142,384,503	$ 4,500,978	$ (1,037)	$ 146,884,444

Depreciation expense was charged to functions of the discretely presented Robertson County School Department as follows:

Support Services	$ 5,531,821

C. Construction Commitments

At June 30, 2021, Robertson County School Department had uncompleted construction contracts of approximately $2,061,909 for a school addition and renovation project. Funding has been received for these future expenditures.

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2021, was as follows:

Advances to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General Debt Service	Nonmajor governmental	$ 200,000

This balance resulted from an interfund loan from the General Debt Service Fund to the Solid Waste/Sanitation Fund for capital improvements to the sanitation facilities. This loan was issued for a period of three years at an interest rate of zero percent. The total balance is to be repaid within one year.

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	$ 1,925
Discretely Presented Robertson County School Department:		
General Purpose School	Nonmajor governmental	226,952

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund	Amount
Primary Government: Governmental Activities	Component Unit: School Department - Governmental Activities	$ 27,227

The due to primary government on the Statement of Net Position is the balance of one note issued by the county for the school department. The school department has agreed to contribute the funds necessary to retire these debts.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2021, consisted of the following amounts:

Primary Government

	Transfers In	
Transfers Out	Nonmajor governmental fund	Purpose
General Fund	$ 1,656,889	Various capital projects

Discretely Presented Robertson County School Department

	Transfers In	
Transfers Out	General Purpose School Fund	Purpose
School Federal Projects Fund	$ 299,520	Grant reimbursement

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

E. Long-term Debt

Primary Government

General Obligation Bonds and Notes

General Obligation Bonds - Robertson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities

for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 20 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2021, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - Robertson County issues capital outlay notes to provide funds for the acquisition and construction of capital facilities and other capital outlay purchases, such as equipment, for the primary government and the discretely presented school department. Capital outlay notes are direct obligations and pledge the full faith, credit, and taxing authority of the government. Capital outlay notes outstanding were issued for original terms of up to 11 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes included in long-term debt as of June 30, 2021, will be retired from the General Debt Service Fund.

General obligation bonds and capital outlay notes outstanding as of June 30, 2021, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-21
General Obligation Bonds	2 to 5%	5-1-39	$ 59,595,000	$ 33,585,000
General Obligation Bonds - Refunding	0.2 to 5.5	6-1-29	119,250,000	75,805,000
Direct Borrowing and Direct Placement:				
Capital Outlay Notes	0	1-25-22	363,446	27,227

The annual requirements to amortize all general obligation bonds and notes outstanding as of June 30, 2021, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds Principal	Interest	Total
2022	$ 11,535,000	$ 3,509,144	$ 15,044,144
2023	12,040,000	3,010,433	15,050,433
2024	12,370,000	2,593,003	14,963,003
2025	12,675,000	2,163,464	14,838,464
2026	11,515,000	1,680,197	13,195,197
2027-2031	32,425,000	4,245,022	36,670,022
2032-2036	14,095,000	1,276,986	15,371,986
2037-2039	2,735,000	137,875	2,872,875
Total	$ 109,390,000	$ 18,616,125	$ 128,006,125

Year Ending June 30	Notes - Direct Placement Principal	Interest	Total
2022	$ 27,227	$ 0	$ 27,227

There is $13,776,236 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled $1,503 based on the 2020 federal census. Total debt per capita, including bonds, notes, and unamortized debt premiums totaled $1,601 based on the 2020 federal census.

The school department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the school department and as Due from Component Units in the financial statements of the primary government.

Description of Debt	Outstanding 6-30-21
Notes Payable - Direct Placement	
Contributions from the General Purpose School Fund	
Energy Efficient School Initiative	$ 27,227

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2021, was as follows:

Governmental Activities:

	Bonds	Notes - Direct Placement
Balance, July 1, 2020	$ 117,735,000	$ 1,318,575
Additions	17,125,000	0
Reductions	(25,470,000)	(1,291,348)
Balance, June 30, 2021	$ 109,390,000	$ 27,227
Balance Due Within One Year	$ 11,535,000	$ 27,227

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2021	$ 109,417,227
Less: Balance Due Within One Year - Debt	(11,562,227)
Add: Unamortized Premium on Debt	7,136,895
Noncurrent Debt Liabilities - Due in More Than One Year - Debt - Exhibit A	$ 104,991,895

F. Long-term Obligations

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2021, was as follows:

Governmental Activities:

	Claims and Judgments	Compensated Absences	Landfill Closure/ Postclosure Care Costs
Balance, July 1, 2020	$ 1,123,582	$ 2,246,446	$ 270,803
Additions	3,643,218	3,684,515	69,364
Reductions	(3,246,240)	(3,439,669)	(105,148)
Balance, June 30, 2021	$ 1,520,560	$ 2,491,292	$ 235,019
Balance Due Within One Year	$ 1,520,560	$ 498,259	$ 123,700

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2021	$ 4,246,871
Less: Balance Due Within One Year - Other	(2,142,519)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 2,104,352

The internal service fund primarily serves the governmental funds. Accordingly, long-term obligations for the internal service fund are included as part of the above totals for governmental activities. At year end, $1,520,560 of claims and judgments is included in the above amounts. Compensated absences will be paid from the employing funds, primarily the General and Highway/Public Works funds. Landfill closure/postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

Discretely Presented Robertson County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Robertson County School Department for the year ended June 30, 2021, was as follows:

Governmental Activities:

	Other Postemployment Benefits
Balance, July 1, 2020	$ 15,635,039
Additions	3,940,534
Reductions	(1,286,566)
Balance, June 30, 2021	$ 18,289,007
Balance Due Within One Year	$ 0

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2021	$ 18,289,007
Less: Due Within One Year - Other	0
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 18,289,007

Other postemployment benefits will be paid from the General Purpose School Fund.

G. Pledges of Receivables and Future Revenues

The Robertson County Commission and the City of Greenbrier permitted the Industrial Development Board of the County of Robertson, Tennessee, to pledge all tax incremental financing (TIF) revenues based on an Economic Impact Plan for the Town Square Commons Development Area for up to 12 years. These revenues were pledged for the payment of a $483,000 note plus interest, transaction costs, closing costs, and certain legal expenses. The note was to complete the "project," which consisted of a mixed-use development that includes office, retail, and restaurant space and improvements to a certain existing public park.

Robertson County is not liable for the note. Robertson County's only responsibility under the agreement is to collect and remit all tax incremental financing revenues to the Industrial Development Board. Additional information about the debt and related financing agreements can be obtained from the Industrial Development Board of the County of Robertson, Tennessee, located at 503 West Court Square, Springfield, Tennessee.

H. On-Behalf Payments

Discretely Presented Robertson County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Robertson County School Department. These payments are made by the state to the Local Education Group Insurance Plan. This plan is administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2021, were $371,255. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

The Robertson County general government is exposed to various risks related to general liability, property, casualty, and workers' compensation losses. In prior years, the county decided it was more economically feasible to join a public entity risk pool instead of purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage. The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through

commercial insurance companies for claims exceeding $250,000 for property and $450,000 for liability for each insured event.

Robertson County participates in the Local Government Workers' Compensation Fund (LGWCF), a public entity risk pool established under provisions of Section 29-20-401, Tennessee Code Annotated, by the Tennessee County Services Association to provide a program of workers' compensation coverage to employees of local governments. The county pays an annual premium to the LGWCF for its workers' compensation insurance coverage. The LGWCF is to be self-sustaining through member premiums. The LGWCF reinsures through commercial insurance companies for claims exceeding $500,000.

Beginning July 1, 2014, Robertson County has chosen to establish a Self-Insurance Fund for risks associated with the employees' health insurance and pharmacy plan. The Self-Insurance Fund is accounted for as an Internal Service Fund in which assets are set aside for claim settlements. The county is self-insured to a limit of $150,000 for a single medical claim. The county has obtained a stop/loss commercial insurance policy to cover claims beyond this liability.

All full-time employees of the county are eligible to participate in the Self-Insurance Fund. Premium charges are allocated to each fund that accounts for full-time employees. These charges are based on historical data of the amounts needed to pay prior- and current-year claims. Liabilities of the funds are reported when losses are probable, and the amounts of the losses can be reasonably estimated. The Self-Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years for the Self-Insurance Fund are as follows:

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2019-2020	$ 911,308	$ 3,126,007	$ (2,913,733)	$ 1,123,582
2020-2021	1,123,582	3,643,218	(3,246,240)	1,520,560

Discretely Presented Robertson County School Department

The school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In

accordance with Section 8-27-301, *Tennessee Code Annotated* (*TCA*), all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

It is the policy of the school department to purchase commercial insurance for the risks of losses to which it is exposed. These risks include general liability, property, and casualty. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

B. Accounting Change

GASB Statement No. 84, *Fiduciary Activities* establishes additional guidance for the identification, accounting, and reporting of fiduciary activities. The statement clarifies the four types of fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. Custodial funds generally should report fiduciary activities that are not held in a trust or equivalent arrangement that meets specific criteria.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. Landfill Closure/Postclosure Care Costs

Robertson County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated closure and postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in

each period based on landfill capacity used as of each balance sheet date. Robertson County closed its sanitary landfill in 1998. The $235,019 reported as postclosure care liability at June 30, 2021, represents amounts based on what it would cost to perform all postclosure care in 2021. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

E. Joint Ventures

Primary Government

The Springfield-Robertson County Municipal Airport is jointly owned by Robertson County and the City of Springfield and is operated by the Springfield-Robertson County Joint Airport Board. The board comprises seven members: two are appointed by Robertson County, two are appointed by the City of Springfield, and three members are jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County did not contribute to the operations of Springfield-Robertson County Municipal Airport during the year ended June 30, 2021.

The Stokes Brown Public Library is jointly owned by Robertson County and the City of Springfield and is operated by the Library Board. The board comprises seven members: three are appointed by Robertson County, three are appointed by the City of Springfield, and the final member is jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County contributed $443,940 to the Stokes Brown Public Library during the year ended June 30, 2021.

Robertson County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Springfield-Robertson County Municipal Airport and the Stokes Brown Public Library can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Springfield-Robertson County
Municipal Airport
4432 Airport Road
Springfield, TN 37172-1125

Stokes Brown Public Library
405 White Street
Springfield, TN 37172

F. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 60.60 percent, the non-certified employees of the discretely presented school department comprise 39.40 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and

applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2020, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	402
Inactive Employees Entitled to But Not Yet Receiving Benefits	1,180
Active Employees	915
Total	2,497

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Robertson County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2021, the employer contribution for Robertson County was $1,482,945 based on a rate of 5.03 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Robertson County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Robertson County's net pension liability (asset) was measured as of June 30, 2020, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4.00%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2020, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to reflect more closely actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target allocation percentage and by adding expected inflation of 2.5 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major class is summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	5.69	%	31	%
Developed Market International Equity	5.29		14	
Emerging Market International Equity	6.36		4	
Private Equity and Strategic Lending	5.79		20	
U.S. Fixed Income	2.01		20	
Real Estate	4.32		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Robertson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2019	$ 73,472,861	$ 76,305,162	$ (2,832,301)
Changes for the Year:			
Service Cost	$ 2,448,407	$ 0	$ 2,448,407
Interest	5,396,913	0	5,396,913
Differences Between Expected and Actual Experience	389,244	0	389,244
Contributions-Employer	0	1,490,924	(1,490,924)
Contributions-Employees	0	1,529,829	(1,529,829)
Net Investment Income	0	3,784,223	(3,784,223)
Benefit Payments, Including Refunds of Employee Contributions	(2,962,177)	(2,962,177)	0
Administrative Expense	0	(82,010)	82,010
Net Changes	$ 5,272,387	$ 3,760,789	$ 1,511,598
Balance, June 30, 2020	$ 78,745,248	$ 80,065,951	$ (1,320,703)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	60.60%	$ 47,719,620	$ 48,520,003	$ (800,383)
School Department	39.40%	31,025,628	31,545,948	(520,320)
Total		$ 78,745,248	$ 80,065,951	$ (1,320,703)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 7.25 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability (Asset)	$ 9,661,978	$ (1,320,703)	$ (10,326,314)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense. For the year ended June 30, 2021, Robertson County recognized pension expense of $1,058,817.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2021, Robertson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 507,547	$ 1,260,238
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	583,007	0
Changes in Assumptions	303,846	0
Contributions Subsequent to the Measurement Date of June 30, 2020 (1)	1,482,945	N/A
Total	$ 2,877,345	$ 1,260,238

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2020," will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 1,773,928	$ 763,741
School Department	1,103,417	496,497
Total	$ 2,877,345	$ 1,260,238

Amounts reported as deferred outflows of resources, except for contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

June 30	Amount
2022	$ (201,065)
2023	(246,030)
2024	153,998
2025	427,259
2026	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Robertson County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 60.60 percent and the non-certified employees of the discretely presented school department comprise 39.40 percent of the plan based on contribution data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated* (*TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher

Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2021, to the Teacher Retirement Plan were $318,871, which is 2.02 percent of covered payroll. In addition, employer contributions of $304,966, which is 1.98 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2021, the school department reported a liability (asset) of ($657,275) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2020, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2020, the school department's proportion was 1.155869 percent. The proportion as of June 30, 2019, was 1.011788 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2021, the school department recognized pension expense (negative pension expense) of $261,410.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2021, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 24,418	$ 164,711
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	53,544	0
Changes in Assumptions	20,609	0
Changes in Proportion of Net Pension Liability (Asset)	27,199	74,250
LEA's Contributions Subsequent to the Measurement Date of June 30, 2020 (1)	318,871	N/A
Total	$ 444,641	$ 238,961

The school department's employer contributions of $318,871, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase of net pension asset in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2022	$ (9,740)
2023	(2,002)
2024	1,943
2025	3,067
2026	(15,069)
Thereafter	(91,388)

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2020, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to reflect more closely actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target allocation percentage and by adding expected inflation of 2.5 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major class is summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	5.69	%	31	%
Developed Market International Equity	5.29		14	
Emerging Market International Equity	6.36		4	
Private Equity and Strategic Lending	5.79		20	
U.S. Fixed Income	2.01		20	
Real Estate	4.32		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability (Asset)	$ 511,251	$ (657,275)	$ (1,518,624)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of

death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Robertson County School Department for the year ended June 30, 2021, to the Teacher Legacy Pension Plan were $3,572,002, which is 10.27 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2021, the school department reported a liability (asset) of ($8,697,566) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2020, the school department's proportion was 1.140554 percent. The proportion measured at June 30, 2019, was 0.978603 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2021, the school department recognized pension expense (negative pension expense) of ($334,730).

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2021, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 330,643	$ 4,181,635
Changes in Assumptions	790,133	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,942,513	0
Changes in Proportion of Net Pension Liability (Asset)	36,880	406,162
LEA's Contributions Subsequent to the Measurement Date of June 30, 2020	3,572,002	N/A
Total	$ 6,672,171	$ 4,587,797

The school department's employer contributions of $3,572,002 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase in net pension asset in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2022	$ (2,306,087)
2023	(423,126)
2024	(45,191)
2025	1,286,775
2026	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates are based actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions, used in the June 30, 2020, actuarial valuation, were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to reflect more closely actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target allocation percentage and by adding expected inflation of 2.5 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major class is summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	5.69	%	31	%
Developed Market International Equity	5.29		14	
Emerging Market International Equity	6.36		4	
Private Equity and Strategic Lending	5.79		20	
U.S. Fixed Income	2.01		20	
Real Estate	4.32		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability (Asset)	$ 27,049,238	$ (8,697,566)	$ (38,340,063)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

Primary Government

Robertson County offers its employees a deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding these programs are the responsibility of plan participants. The Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 establishes participation, contribution, and withdrawal provisions for the plans.

Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department offers its employees a deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of plan participants. The Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed $769,724 and teachers contributed $495,804 to this deferred compensation pension plan.

G. Other Postemployment Benefits (OPEB)

Discretely Presented Robertson County School Department

Robertson County School Department provides OPEB benefits to its certified retirees through a state administered public entity risk pool. For reporting purposes, the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meet the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided Through State Administered Public Entity Risk Pools

The Robertson County School Department provides healthcare benefits to its retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Robertson County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The school department's total OPEB liability for the plan was measured as of June 30, 2020, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs. The total OPEB liability in the June 30, 2020, actuarial valuation of the plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.1%
Salary Increases	Salary increases used in the July 1, 2020, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	2.21%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 9.02% for pre-65 retirees in the 2021 calendar year, and decreasing annually over a 10-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 2.21%, based on the daily rate of Bond Buyer's 20-year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2020, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2020, valuations were the same as those employed in the July 1, 2019, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2012 - June 30, 2016. The demographic assumptions were adjusted to reflect more closely actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the RP-2014 Healthy Participant Mortality Table for Annuitants for non-disabled post-retirement mortality, with mortality improvement projected to all future years using Scale MP-2016. Post-retirement tables are Blue Collar and adjusted with a 2.0 percent load for males and a -3 percent load for females. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load.

Changes in Assumptions. The discount rate changed from 3.51 percent as of the beginning of the measurement period to 2.21 percent as of the measurement date of June 30, 2020. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2021 plan year was revised from 6.03 percent to 9.02 percent. The assumed long term inflation rate was changed from 2.2 percent to 2.1 percent.

Closed Local Education (LEP) OPEB Plan - Discretely Presented School Department

Plan description. Employees of the Robertson County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits provided. The Robertson County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with 8-27-301, *TCA*, establishes and amends the benefit terms of the LEP. All members have the option of choosing

between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. During the year, the school department provided a direct subsidy for eligible retiree's premiums based on years of service. Retirees with 25 or more years of service receive 45 percent; 20 but less than 25 years, 35 percent, and 15 but less than 20 years, 25 percent toward the cost of the insurance plan selected by the retiree. Also, the state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retiree's premiums based on years of service. Retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2020, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	85
Inactive Employees Entitled to But Not Yet Receiving Benefits	1
Active Employees Eligible for Benefits	924
Total	1,010

A state insurance committee, created in accordance with 8-27-301, *TCA*, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid $799,957 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability

	Share of Collective Liability		
	Robertson County School Department 72.1479%	State of TN 27.8521%	Total OPEB Liability
Balance July 1, 2019	$ 15,635,039	$ 6,412,413	$ 22,047,452
Changes for the Year:			
Service Cost	$ 728,964	$ 281,410	$ 1,010,374
Interest	568,847	219,598	788,445
Difference between Expected and Actuarial Experience	43,948	16,966	60,914
Changes in Proportion	271,735	(271,735)	0
Changes in Assumption and Other Inputs	1,906,505	735,991	2,642,496
Benefit Payments	(866,031)	(334,324)	(1,200,355)
Net Changes	$ 2,653,968	$ 647,906	$ 3,301,874
Balance June 30, 2020	$ 18,289,007	$ 7,060,319	$ 25,349,326

The Robertson County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LGOP. The Robertson County School Department's proportionate share of the collective total OPEB Liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized $373,330 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LGOP for school department retirees.

During the year, the Robertson County School Department's proportionate share of the collective OPEB Liability was 72.1479 percent and the State of Tennessee's Share was 27.8521 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2021, the school department recognized OPEB expense of $1,065,135, including the state's share of the expense. At June 30, 2021, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 39,263	$ 4,185,165
Changes of Assumptions and Other Inputs	2,017,482	1,639,043
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employee and Nonemployer Contributors As Benefits Came Due	284,938	845,601
Benefits Paid After the Measurement Date of June 30, 2020	799,957	0
Total	$ 3,141,640	$ 6,669,809

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2022	$ (606,006)
2023	(606,006)
2024	(606,006)
2025	(606,006)
2026	(606,006)
Thereafter	(1,298,096)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of proportionate share of the collective total OPEB liability to changes in the discount rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease 1.21%	Current Discount Rate 2.21%	1% Increase 3.21%
Proportionate Share of the Collective Total OPEB Liability	$ 19,729,577	$ 18,289,007	$ 16,916,261

Sensitivity of proportionate share of the collective total OPEB liability to changes in the healthcare cost trend rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1% Decrease 8.02 to 3.5%	Curent Rate 9.02 to 4.5%	1% Increase 10.02 to 5.5%
Proportionate Share of the Collective Total OPEB Liability	$ 16,146,542	$ 18,289,007	$ 20,840,464

H. Office of Central Accounting, Budgeting, and Purchasing

Robertson County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a finance department operated under the direction of the finance director.

I. Purchasing Law

The County Financial Management System of 1981 provides for the finance director, or a deputy appointed by her, to serve as the county purchasing agent. The finance director serves as the purchasing agent for Robertson County. The Robertson County Financial Management Committee, with the assistance of the finance director, established a purchasing system for the county that allows department heads to issue purchase orders up to $1,000. Purchases exceeding $1,000 must have a purchase order issued by the purchasing agent. Also, all purchases exceeding $25,000 that are not exempt are required to be competitively bid.

REQUIRED SUPPLEMENTARY INFORMATION

Robertson County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020
Total Pension Liability							
Service Cost	$ 1,892,383	$ 2,042,480	$ 2,005,501	$ 2,094,817	$ 2,335,231	$ 2,410,657	$ 2,448,407
Interest	3,650,769	4,028,106	4,248,065	4,547,964	4,896,547	5,140,121	5,396,913
Differences Between Actual and Expected Experience	1,274,595	(961,885)	(51,179)	980,760	(1,309,821)	(1,227,181)	389,244
Changes in Assumptions	0	0	0	1,519,230	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)	(2,061,122)	(2,216,760)	(2,369,342)	(2,598,901)	(2,676,591)	(2,962,177)
Net Change in Total Pension Liability	$ 5,005,506	$ 3,047,579	$ 3,985,627	$ 6,773,429	$ 3,323,056	$ 3,647,006	$ 5,272,387
Total Pension Liability, Beginning	$ 47,690,658	$ 52,696,164	$ 55,743,743	$ 59,729,370	$ 66,502,799	$ 69,825,855	$ 73,472,861
Total Pension Liability, Ending (a)	$ 52,696,164	$ 55,743,743	$ 59,729,370	$ 66,502,799	$ 69,825,855	$ 73,472,861	$ 78,745,248
Plan Fiduciary Net Position							
Contributions - Employer	$ 1,528,462	$ 669,601	$ 691,189	$ 751,541	$ 965,927	$ 1,404,392	$ 1,490,924
Contributions - Employee	1,180,234	1,162,647	1,200,374	1,306,294	1,333,400	1,401,288	1,529,829
Net Investment Income	8,044,076	1,748,709	1,543,809	6,727,121	5,454,135	5,286,287	3,784,223
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)	(2,061,122)	(2,216,760)	(2,369,342)	(2,598,901)	(2,676,591)	(2,962,177)
Administrative Expense	(33,108)	(41,860)	(61,965)	(70,311)	(80,790)	(81,978)	(82,010)
Other	0	0	0	4,716	0	0	0
Net Change in Plan Fiduciary Net Position	$ 8,907,423	$ 1,477,975	$ 1,156,647	$ 6,350,019	$ 5,073,771	$ 5,333,398	$ 3,760,789
Plan Fiduciary Net Position, Beginning	48,005,929	56,913,352	58,391,327	59,547,974	65,897,993	70,971,764	76,305,162
Plan Fiduciary Net Position, Ending (b)	$ 56,913,352	$ 58,391,327	$ 59,547,974	$ 65,897,993	$ 70,971,764	$ 76,305,162	$ 80,065,951
Net Pension Liability (Asset), Ending (a - b)	$ (4,217,188)	$ (2,647,584)	$ 181,396	$ 604,806	$ (1,145,909)	$ (2,832,301)	$ (1,320,703)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	108.00%	104.75%	99.70%	99.09%	101.64%	103.85%	101.68%
Covered Payroll	$ 23,587,374	$ 23,901,949	$ 24,060,486	$ 26,095,356	$ 26,619,172	$ 27,921,480	$ 29,641,650
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(17.88)%	(11.39)%	0.75%	2.32%	(4.30)%	(10.14)%	(4.46)%

Note: Ten years of data will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021
Actuarially Determined Contribution	$ 1,528,462	$ 669,601	$ 691,189	$ 751,541	$ 843,828	$ 1,404,392	$ 1,443,499	$ 1,482,945
Less Contributions in Relation to the Actuarially Determined Contribution	(1,528,462)	(669,601)	(691,189)	(751,541)	(965,927)	(1,404,392)	(1,490,924)	(1,482,945)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ (122,099)	$ 0	$ (47,425)	$ 0
Covered Payroll	$ 23,587,374	$ 23,241,225	$ 24,060,486	$ 26,095,356	$ 26,421,029	$ 27,921,480	$ 29,641,650	$ 29,481,999
Contributions as a Percentage of Covered Payroll	6.48%	2.88%	2.87%	2.88%	3.63%	5.03%	5.03%	5.03%

Note: Ten years of data will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit F-3

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher Retirement Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021
Contractually Required Contribution	$ 98,967	$ 190,668	$ 265,666	$ 371,364	$ 207,711	$ 296,099	$ 318,871
Less Contributions in Relation to the Contractually Required Contribution	(98,967)	(190,668)	(265,666)	(371,364)	(207,711)	(296,099)	(318,871)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 2,474,186	$ 4,773,655	$ 6,653,253	$ 9,284,089	$ 10,706,885	$ 14,629,389	$ 15,785,603
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	3.99%	4.00%	1.94%	2.03%	2.02%

Note: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).
2019: Pension - 1.94%, SRT - 2.02%
2020: Pension - 2.03%, SRT - 1.97%
2021: Pension - 2.02%, SRT - 1.98%

Note: Ten years of data will be presented when available.

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021
Contractually Required Contribution	$ 3,680,396	$ 3,493,697	$ 3,295,561	$ 3,274,943	$ 3,226,391	$ 3,432,341	$ 4,035,210	$ 3,572,002
Less Contributions in Relation to the Contractually Required Contribution	(3,680,396)	(3,493,697)	(3,295,561)	(3,274,943)	(3,226,391)	(3,432,341)	(4,035,210)	(3,572,002)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 41,445,902	$ 38,647,149	$ 36,455,355	$ 36,158,769	$ 35,521,931	$ 32,813,979	$ 38,012,788	$ 34,780,933
Contributions as a Percentage of Covered Payroll	8.88%	9.04%	9.04%	9.04%	9.08%	10.46%	10.62%	10.27%

Note: Ten years of data will be presented when available.

Exhibit F-5

Robertson County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Retirement Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020
School Department's Proportion of the Net Pension Liability (Asset)	1.190809%	1.083328%	1.011925%	1.062399%	1.011788%	1.155869%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (47,906)	$ (112,778)	$ (266,981)	$ (481,828)	$ (571,140)	$ (657,275)
Covered Payroll	$ 2,474,186	$ 4,766,691	$ 6,653,253	$ 9,284,089	$ 10,706,885	$ 14,629,389
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.01)%	(5.19)%	(5.33)%	(4.49)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%

Note: Ten years of data will be presented when available.

Robertson County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020
School Department's Proportion of the Net Pension Liability (Asset)	1.055949%	1.032378%	1.009899%	1.024831%	1.014741%	0.978603%	1.140554%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (171,587)	$ 422,897	$ 6,311,310	$ (335,308)	$ (3,570,789)	$ (10,061,800)	$ (8,697,566)
Covered Payroll	$ 41,445,902	$ 38,647,149	$ 36,455,355	$ 36,219,584	$ 35,521,930	$ 32,813,979	$ 38,012,788
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.414002)%	1.094252%	17.31%	(0.93)%	(10.05)%	(30.66)%	(22.88)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%

Note: Ten years of data will be presented when available.

Robertson County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019	2020
Total OPEB Liability				
Service Cost	$ 1,728,832	$ 1,596,251	$ 1,310,657	$ 1,010,374
Interest	928,057	1,111,646	942,286	788,445
Changes in Benefit Terms	0	(2,026,146)	669,701	0
Differences Between Actual and Expected Experience	0	(4,626,954)	(3,123,153)	60,914
Changes in Assumptions or Other Inputs	(1,497,186)	605,223	(1,699,820)	2,642,496
Benefit Payments	(1,542,830)	(1,624,909)	(1,529,548)	(1,200,355)
Net Change in Total OPEB Liability	$ (383,127)	$ (4,964,889)	$ (3,429,877)	$ 3,301,874
Total OPEB Liability, Beginning	30,825,345	30,442,218	25,477,329	22,047,452
Total OPEB Liability, Ending	$ 30,442,218	$ 25,477,329	$ 22,047,452	$ 25,349,326
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	$ 7,739,577	$ 6,957,757	$ 6,412,413	$ 7,060,319
Employer Proportionate Share of the Total OPEB Liability	22,703,441	18,519,572	15,635,039	18,289,007
Covered Employee Payroll	$ 42,806,541	$ 44,806,020	$ 43,591,609	$ 52,642,178
Employer Proportionate Share of the Total OPEB Liability as a Percentage of Covered Employee Payroll	53%	41%	36%	35%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016 2.92%
2017 3.56%
2018 3.62%
2019 3.51%
2020 2.21%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

ROBERTSON COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2021

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2021 were calculated based on the June 30, 2019, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation; averaging 4%
Investment Rate of Return	7.25%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.25%

Changes of assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for the county's convenience center operations and transfer fees for hauling solid waste.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for capital expenditures of the county.

Community Development/Industrial Park Fund – The Community Development/Industrial Park Fund is used to account for capital expenditures related to the Red River Reserve Project.

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2021

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
ASSETS					
Cash	$ 700	$ 0	$ 5,880	$ 6,580	$ 0
Equity in Pooled Cash and Investments	1,460,622	115,096	0	1,575,718	2,338,529
Accounts Receivable	267,219	0	221	267,440	0
Allowance for Uncollectibles	(10,264)	0	0	(10,264)	0
Property Taxes Receivable	960,940	0	0	960,940	0
Allowance for Uncollectible Property Taxes	(43,538)	0	0	(43,538)	0
Total Assets	$ 2,635,679	$ 115,096	$ 6,101	$ 2,756,876	$ 2,338,529
LIABILITIES					
Accounts Payable	$ 0	$ 7,273	$ 0	$ 7,273	$ 0
Accrued Payroll	17,515	0	0	17,515	0
Due to Other Funds	0	0	1,925	1,925	0
Due to Litigants, Heirs, and Others	0	0	4,176	4,176	0
Advances Payable to Other Funds	200,000	0	0	200,000	0
Total Liabilities	$ 217,515	$ 7,273	$ 6,101	$ 230,889	$ 0
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 905,000	$ 0	$ 0	$ 905,000	$ 0
Deferred Delinquent Property Taxes	11,265	0	0	11,265	0
Other Deferred/Unavailable Revenue	133,217	0	0	133,217	0
Total Deferred Inflows of Resources	$ 1,049,482	$ 0	$ 0	$ 1,049,482	$ 0

(Continued)

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
FUND BALANCES					
Restricted:					
Restricted for Public Safety	$ 0	$ 107,823	$ 0	$ 107,823	$ 0
Restricted for Capital Outlay	0	0	0	0	2,338,529
Committed:					
Committed for Public Health and Welfare	1,368,682	0	0	1,368,682	0
Total Fund Balances	$ 1,368,682	$ 107,823	$ 0	$ 1,476,505	$ 2,338,529
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,635,679	$ 115,096	$ 6,101	$ 2,756,876	$ 2,338,529

(Continued)

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 0	$ 0	$ 6,580
Equity in Pooled Cash and Investments	3,862,206	6,200,735	7,776,453
Accounts Receivable	698	698	268,138
Allowance for Uncollectibles	0	0	(10,264)
Property Taxes Receivable	0	0	960,940
Allowance for Uncollectible Property Taxes	0	0	(43,538)
Total Assets	$ 3,862,904	$ 6,201,433	$ 8,958,309
LIABILITIES			
Accounts Payable	$ 0	$ 0	$ 7,273
Accrued Payroll	0	0	17,515
Due to Other Funds	0	0	1,925
Due to Litigants, Heirs, and Others	0	0	4,176
Advances Payable to Other Funds	0	0	200,000
Total Liabilities	$ 0	$ 0	$ 230,889
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 0	$ 0	$ 905,000
Deferred Delinquent Property Taxes	0	0	11,265
Other Deferred/Unavailable Revenue	0	0	133,217
Total Deferred Inflows of Resources	$ 0	$ 0	$ 1,049,482

(Continued)

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
FUND BALANCES			
Restricted:			
Restricted for Public Safety	$ 0	$ 0	$ 107,823
Restricted for Capital Outlay	3,862,904	6,201,433	6,201,433
Committed:			
Committed for Public Health and Welfare	0	0	1,368,682
Total Fund Balances	$ 3,862,904	$ 6,201,433	$ 7,677,938
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 3,862,904	$ 6,201,433	$ 8,958,309

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2021

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
Revenues					
Local Taxes	$ 941,860	$ 0	$ 0	$ 941,860	$ 0
Fines, Forfeitures, and Penalties	0	42,026	0	42,026	0
Charges for Current Services	2,902,156	0	2,865	2,905,021	0
Other Local Revenues	80,391	895	0	81,286	0
State of Tennessee	47,606	0	0	47,606	0
Total Revenues	$ 3,972,013	$ 42,921	$ 2,865	$ 4,017,799	$ 0
Expenditures					
Current:					
Administration of Justice	$ 0	$ 0	$ 2,865	$ 2,865	$ 0
Public Safety	0	26,517	0	26,517	0
Public Health and Welfare	3,529,966	0	0	3,529,966	0
Other Operations	62,927	0	0	62,927	0
Capital Projects	0	0	0	0	226,884
Total Expenditures	$ 3,592,893	$ 26,517	$ 2,865	$ 3,622,275	$ 226,884
Excess (Deficiency) of Revenues Over Expenditures	$ 379,120	$ 16,404	$ 0	$ 395,524	$ (226,884)
Other Financing Sources (Uses)					
Transfers In	$ 0	$ 0	$ 0	$ 0	$ 1,656,889
Total Other Financing Sources (Uses)	$ 0	$ 0	$ 0	$ 0	$ 1,656,889

(Continued)

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
Net Change in Fund Balances	$ 379,120	$ 16,404	$ 0	$ 395,524	$ 1,430,005
Fund Balance, July 1, 2020	989,562	91,419	0	1,080,981	908,524
Fund Balance, June 30, 2021	$ 1,368,682	$ 107,823	$ 0	$ 1,476,505	$ 2,338,529

(Continued)

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
Revenues			
Local Taxes	$ 805,405	$ 805,405	$ 1,747,265
Fines, Forfeitures, and Penalties	0	0	42,026
Charges for Current Services	0	0	2,905,021
Other Local Revenues	12,745	12,745	94,031
State of Tennessee	0	0	47,606
Total Revenues	$ 818,150	$ 818,150	$ 4,835,949
Expenditures			
Current:			
Administration of Justice	$ 0	$ 0	$ 2,865
Public Safety	0	0	26,517
Public Health and Welfare	0	0	3,529,966
Other Operations	0	0	62,927
Capital Projects	0	226,884	226,884
Total Expenditures	$ 0	$ 226,884	$ 3,849,159
Excess (Deficiency) of Revenues Over Expenditures	$ 818,150	$ 591,266	$ 986,790
Other Financing Sources (Uses)			
Transfers In	$ 0	$ 1,656,889	$ 1,656,889
Total Other Financing Sources (Uses)	$ 0	$ 1,656,889	$ 1,656,889

(Continued)

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
Net Change in Fund Balances	$ 818,150	$ 2,248,155	$ 2,643,679
Fund Balance, July 1, 2020	3,044,754	3,953,278	5,034,259
Fund Balance, June 30, 2021	$ 3,862,904	$ 6,201,433	$ 7,677,938

Exhibit G-3

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2021

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2020	Add: Encumbrances 6/30/2021	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 941,860	$ 0	$ 0	$ 941,860	$ 886,830	$ 886,830	$ 55,030
Charges for Current Services	2,902,156	0	0	2,902,156	2,273,000	2,273,000	629,156
Other Local Revenues	80,391	0	0	80,391	23,880	44,105	36,286
State of Tennessee	47,606	0	0	47,606	40,000	40,000	7,606
Total Revenues	$ 3,972,013	$ 0	$ 0	$ 3,972,013	$ 3,223,710	$ 3,243,935	$ 728,078
Expenditures							
Public Health and Welfare							
Convenience Centers	$ 299,723	$ 0	$ 9,373	$ 309,096	$ 317,486	$ 329,218	$ 20,122
Transfer Stations	3,067,341	(27,500)	0	3,039,841	3,084,109	3,183,120	143,279
Recycling Center	57,754	0	10,250	68,004	75,199	81,263	13,259
Postclosure Care Costs	105,148	0	0	105,148	113,088	119,130	13,982
Other Operations							
Other Charges	62,927	0	0	62,927	171,493	68,869	5,942
Total Expenditures	$ 3,592,893	$ (27,500)	$ 19,623	$ 3,585,016	$ 3,761,375	$ 3,781,600	$ 196,584
Excess (Deficiency) of Revenues Over Expenditures	$ 379,120	$ 27,500	$ (19,623)	$ 386,997	$ (537,665)	$ (537,665)	$ 924,662
Net Change in Fund Balance	$ 379,120	$ 27,500	$ (19,623)	$ 386,997	$ (537,665)	$ (537,665)	$ 924,662
Fund Balance, July 1, 2020	989,562	(27,500)	0	962,062	883,351	883,351	78,711
Fund Balance, June 30, 2021	$ 1,368,682	$ 0	$ (19,623)	$ 1,349,059	$ 345,686	$ 345,686	$ 1,003,373

Exhibit G-4

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2021

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Fines, Forfeitures, and Penalties	$ 42,026	$ 64,000	$ 64,000	$ (21,974)
Other Local Revenues	895	10,000	10,000	(9,105)
Total Revenues	$ 42,921	$ 74,000	$ 74,000	$ (31,079)
Expenditures				
Public Safety				
Drug Enforcement	$ 26,517	$ 39,900	$ 39,900	$ 13,383
Total Expenditures	$ 26,517	$ 39,900	$ 39,900	$ 13,383
Excess (Deficiency) of Revenues Over Expenditures	$ 16,404	$ 34,100	$ 34,100	$ (17,696)
Net Change in Fund Balance	$ 16,404	$ 34,100	$ 34,100	$ (17,696)
Fund Balance, July 1, 2020	91,419	89,000	89,000	2,419
Fund Balance, June 30, 2021	$ 107,823	$ 123,100	$ 123,100	$ (15,277)

Exhibit G-5

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Capital Projects Fund
For the Year Ended June 30, 2021

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Total Revenues	$ 0	$ 0	$ 0	$ 0
Expenditures				
Capital Projects				
Public Health and Welfare Projects	$ 226,884	$ 908,524	$ 2,165,413	$ 1,938,529
Total Expenditures	$ 226,884	$ 908,524	$ 2,165,413	$ 1,938,529
Excess (Deficiency) of Revenues Over Expenditures	$ (226,884)	$ (908,524)	$ (2,165,413)	$ 1,938,529
Other Financing Sources (Uses)				
Transfers In	$ 1,656,889	$ 0	$ 1,656,889	$ 0
Total Other Financing Sources	$ 1,656,889	$ 0	$ 1,656,889	$ 0
Net Change in Fund Balance	$ 1,430,005	$ (908,524)	$ (508,524)	$ 1,938,529
Fund Balance, July 1, 2020	908,524	908,524	908,524	0
Fund Balance, June 30, 2021	$ 2,338,529	$ 0	$ 400,000	$ 1,938,529

Exhibit G-6

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Community Development/Industrial Park Fund
For the Year Ended June 30, 2021

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 805,405	$ 0	$ 788,180	$ 17,225
Other Local Revenues	12,745	0	21,820	(9,075)
Total Revenues	$ 818,150	$ 0	$ 810,000	$ 8,150
Expenditures				
Capital Projects				
Other General Government Projects	$ 0	$ 0	$ 200,000	$ 200,000
Total Expenditures	$ 0	$ 0	$ 200,000	$ 200,000
Excess (Deficiency) of Revenues Over Expenditures	$ 818,150	$ 0	$ 610,000	$ 208,150
Net Change in Fund Balance	$ 818,150	$ 0	$ 610,000	$ 208,150
Fund Balance, July 1, 2020	3,044,754	3,044,754	3,044,754	0
Fund Balance, June 30, 2021	$ 3,862,904	$ 3,044,754	$ 3,654,754	$ 208,150

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit H

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2021

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 16,875,145	$ 15,164,363	$ 15,164,363	$ 1,710,782
Other Local Revenues	667,963	631,770	631,770	36,193
Other Governments and Citizens Groups	903,867	0	903,867	0
Total Revenues	$ 18,446,975	$ 15,796,133	$ 16,700,000	$ 1,746,975
Expenditures				
Principal on Debt				
General Government	$ 2,723,269	$ 2,723,269	$ 2,723,269	$ 0
Education	8,473,079	8,408,079	8,473,079	0
Interest on Debt				
General Government	801,143	801,143	801,143	0
Education	3,408,863	3,479,683	3,408,863	0
Other Debt Service				
General Government	383,447	283,826	402,111	18,664
Total Expenditures	$ 15,789,801	$ 15,696,000	$ 15,808,465	$ 18,664
Excess (Deficiency) of Revenues Over Expenditures	$ 2,657,174	$ 100,133	$ 891,535	$ 1,765,639
Other Financing Sources (Uses)				
Refunding Debt Issued	$ 17,125,000	$ 0	$ 17,125,000	$ 0
Transfers In	0	903,867	0	0
Payments to Refunded Debt Escrow Agent	(17,006,715)	0	(17,006,715)	0
Total Other Financing Sources	$ 118,285	$ 903,867	$ 118,285	$ 0
Net Change in Fund Balance	$ 2,775,459	$ 1,004,000	$ 1,009,820	$ 1,765,639
Fund Balance, July 1, 2020	11,000,777	10,834,031	10,834,031	166,746
Fund Balance, June 30, 2021	$ 13,776,236	$ 11,838,031	$ 11,843,851	$ 1,932,385

Custodial Funds

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Exhibit I-1

Robertson County, Tennessee
Combining Statement of Net Position
Custodial Funds
June 30, 2021

	Custodial Funds		
	Cities - Sales Tax	Constitutional Officers - Custodial	Total
ASSETS			
Cash	$ 0	$ 2,171,121	$ 2,171,121
Due from Other Governments	2,582,277	0	2,582,277
Total Assets	$ 2,582,277	$ 2,171,121	$ 4,753,398
LIABILITIES			
Due to Other Taxing Units	$ 2,582,277	$ 0	$ 2,582,277
Total Liabilities	$ 2,582,277	$ 0	$ 2,582,277
NET POSITION			
Restricted for Individuals, Organizations, and Other Governments	$ 0	$ 2,171,121	$ 2,171,121
Total Net Position	$ 0	$ 2,171,121	$ 2,171,121

Exhibit I-2

Robertson County, Tennessee
Combining Statement of Changes in Net Position
Custodial Funds
For the Year Ended June 30, 2021

	Custodial Funds		
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Total
Additions			
Sales Tax Collections for Other Governments	$ 14,306,937	$ 0	$ 14,306,937
Fines/Fees and Other Collections	0	25,126,309	25,126,309
Total Additions	$ 14,306,937	$ 25,126,309	$ 39,433,246
Deductions			
Payment of Sales Tax Collections to Other Governments	$ 14,306,937	$ 0	$ 14,306,937
Payments to State	0	11,843,279	11,843,279
Payments to County/City	0	9,155,160	9,155,160
Payments to Individuals and Others	0	4,342,107	4,342,107
Total Deductions	$ 14,306,937	$ 25,340,546	$ 39,647,483
Change in Net Position	$ 0	$ (214,237)	$ (214,237)
Net Position July 1, 2020	$ 0	$ 0	$ 0
Restatement - See Note I.D.10	0	2,385,358	2,385,358
Net Position June 30, 2021	$ 0	$ 2,171,121	$ 2,171,121

Robertson County School Department

This section presents combining and individual fund financial statements for the Robertson County School Department, a discretely presented component unit. The school department uses a General Fund, two Special Revenue Funds, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovation of certain school projects.

Exhibit J-1

Robertson County, Tennessee
Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:					
Instruction	$ 79,503,489	$ 870,647	$ 5,602,451	$ 320,931	$ (72,709,460)
Support Services	42,692,234	60,951	910,809	0	(41,720,474)
Operation of Non-instructional Services	10,366,629	3,464,771	6,356,203	0	(545,655)
Total Governmental Activities	$ 132,562,352	$ 4,396,369	$ 12,869,463	$ 320,931	$ (114,975,589)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 16,841,232
Local Option Sales Tax					17,530,935
Business Tax					951,759
Mixed Drink Tax					65,290
Grants and Contributions Not Restricted to Specific Programs					85,572,737
Miscellaneous					574,574
Total General Revenues					$ 121,536,527
Change in Net Position					$ 6,560,938
Net Position, July 1, 2020					158,116,859
Restatement - See Note I.D.10					2,073,711
Net Position, June 30, 2021					$ 166,751,508

Robertson County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Robertson County School Department
June 30, 2021

	Major Funds		Nonmajor Funds	
	General Purpose School	Internal School	Other Govern-mental Funds	Total Governmental Funds
ASSETS				
Cash	$ 0	$ 2,393,769	$ 0	$ 2,393,769
Equity in Pooled Cash and Investments	26,700,066	0	3,788,310	30,488,376
Accounts Receivable	117,424	300	1,595	119,319
Due from Other Governments	4,814,592	0	419,809	5,234,401
Due from Other Funds	226,952	0	0	226,952
Property Taxes Receivable	17,296,921	0	0	17,296,921
Allowance for Uncollectible Property Taxes	(783,693)	0	0	(783,693)
Restricted Assets	994,667	0	0	994,667
Total Assets	$ 49,366,929	$ 2,394,069	$ 4,209,714	$ 55,970,712
LIABILITIES				
Accounts Payable	$ 7,360,023	$ 0	$ 0	$ 7,360,023
Accrued Payroll	2,990,435	0	147,624	3,138,059
Retainage Payable	0	0	16,345	16,345
Due to Other Funds	0	0	226,952	226,952
Total Liabilities	$ 10,350,458	$ 0	$ 390,921	$ 10,741,379
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 16,290,000	$ 0	$ 0	$ 16,290,000
Deferred Delinquent Property Taxes	202,755	0	0	202,755
Other Deferred/Unavailable Revenue	1,590,640	0	0	1,590,640
Total Deferred Inflows of Resources	$ 18,083,395	$ 0	$ 0	$ 18,083,395

(Continued)

Robertson County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Robertson County School Department (Cont.)

	Major Funds		Nonmajor Funds	
	General Purpose School	Internal School	Other Govern-mental Funds	Total Governmental Funds
FUND BALANCES				
Restricted:				
Restricted for Education	$ 478,021	$ 2,394,069	$ 756	$ 2,872,846
Restricted for Instruction	3,343	0	0	3,343
Restricted for Capital Outlay	0	0	3,618,037	3,618,037
Restricted for Hybrid Retirement Stabilization Funds	994,667	0	0	994,667
Committed:				
Committed for Education	3,565,718	0	200,000	3,765,718
Unassigned	15,891,327	0	0	15,891,327
Total Fund Balances	$ 20,933,076	$ 2,394,069	$ 3,818,793	$ 27,145,938
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 49,366,929	$ 2,394,069	$ 4,209,714	$ 55,970,712

Exhibit J-3

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Robertson County School Department
June 30, 2021

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:			
Total fund balances - balance sheet - governmental funds (Exhibit J-2)			$ 27,145,938
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$	3,637,163	
Add: construction in progress		11,506,666	
Add: buildings and improvements net of accumulated depreciation		127,240,318	
Add: other capital assets net of accumulated depreciation		4,500,297	146,884,444
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: contributions due on notes payable on primary government debt	$	(27,227)	
Less: other postemployment benefits liability		(18,289,007)	(18,316,234)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.			
Add: deferred outflows of resources related to pensions	$	8,220,226	
Less: deferred inflows of resources related to pensions		(5,323,253)	
Add: deferred outflows of resources related to other postemployment benefits		3,141,640	
Less: deferred inflows of resources related to other postemployment benefits		(6,669,809)	(631,196)
(4) Net pension assets are not current financial resources and are therefore not reported in the governmental funds.			
Add: net pension asset - agent plan	$	520,320	
Add: net pension asset - teacher retirement plan		657,275	
Add: net pension asset - teacher legacy pension plan		8,697,566	9,875,161
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.			1,793,395
Net position of governmental activities (Exhibit A)			$ 166,751,508

Exhibit J-4

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2021

	Major Funds		Nonmajor Funds	
	General Purpose School	Internal School	Other Govern-mental Funds	Total Governmental Funds
Revenues				
Local Taxes	$ 36,155,076	$ 0	$ 0	$ 36,155,076
Licenses and Permits	3,007	0	0	3,007
Charges for Current Services	931,598	0	0	931,598
Other Local Revenues	309,476	3,464,771	0	3,774,247
State of Tennessee	82,072,964	0	0	82,072,964
Federal Government	6,832,908	0	8,467,153	15,300,061
Other Governments and Citizens Groups	83,722	0	0	83,722
Total Revenues	$ 126,388,751	$ 3,464,771	$ 8,467,153	$ 138,320,675
Expenditures				
Current:				
Instruction	$ 76,216,910	$ 0	$ 6,081,447	$ 82,298,357
Support Services	35,404,709	0	2,090,279	37,494,988
Operation of Non-Instructional Services	7,288,902	3,144,413	0	10,433,315
Capital Outlay	1,699,376	0	0	1,699,376
Debt Service:				
Other Debt Service	903,867	0	0	903,867
Capital Projects	0	0	8,119,701	8,119,701
Total Expenditures	$ 121,513,764	$ 3,144,413	$ 16,291,427	$ 140,949,604
Excess (Deficiency) of Revenues Over Expenditures	$ 4,874,987	$ 320,358	$ (7,824,274)	$ (2,628,929)

(Continued)

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Robertson County School Department (Cont.)

	Major Funds		Nonmajor Funds	
	General Purpose School	Internal School	Other Govern-mental Funds	Total Governmental Funds
Other Financing Sources (Uses)				
Insurance Recovery	$ 275,787	$ 0	$ 0	$ 275,787
Transfers In	299,520	0	0	299,520
Transfers Out	0	0	(299,520)	(299,520)
Total Other Financing Sources (Uses)	$ 575,307	$ 0	$ (299,520)	$ 275,787
Net Change in Fund Balances	$ 5,450,294	$ 320,358	$ (8,123,794)	$ (2,353,142)
Restatement	0	2,073,711	0	2,073,711
Fund Balance, July 1, 2020	15,482,782	0	11,942,587	27,425,369
Fund Balance, June 30, 2021	$ 20,933,076	$ 2,394,069	$ 3,818,793	$ 27,145,938

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2021

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:			
Net change in fund balances - total governmental funds (Exhibit J-4)			$ (2,353,142)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	$ 10,032,799		
Less: current-year depreciation expense	(5,531,821)		4,500,978
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.			(1,037)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Less: deferred delinquent property taxes and other deferred June 30, 2020	$ (1,638,860)		
Add: deferred delinquent property taxes and other deferred June 30, 2021	1,793,395		154,535
(4) The contributions of long-term debt (e.g., notes, bonds, leases) by the primary government provides current financial resources to governmental funds, while the contributions by the school department of the principal of long-term debt consume the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.			
Add: principal payment on notes for primary government			36,348
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in pension asset - agent plan	$ (541,226)		
Change in pension asset - teacher retirement plan	86,135		
Change in pension asset - teacher legacy pension plan	(1,364,234)		
Change in deferred outflows related to pensions	909,572		
Change in deferred inflows related to pensions	5,024,857		
Change in other postemployment benefits liability	(2,653,968)		
Change in deferred outflows related to other postemployment benefits	1,986,155		
Change in deferred inflows related to other postemployment benefits	775,965		4,223,256
Change in net position of governmental activities (Exhibit B)			$ 6,560,938

Exhibit J-6

Robertson County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Robertson County School Department
June 30, 2021

	Special Revenue Fund	Capital Projects Fund	
	School Federal Projects	Education Capital Projects	Total Nonmajor Governmental Funds
ASSETS			
Equity in Pooled Cash and Investments	$ 153,928	$ 3,634,382	$ 3,788,310
Accounts Receivable	1,595	0	1,595
Due from Other Governments	419,809	0	419,809
Total Assets	$ 575,332	$ 3,634,382	$ 4,209,714
LIABILITIES			
Accrued Payroll	$ 147,624	$ 0	$ 147,624
Retainage Payable	0	16,345	16,345
Due to Other Funds	226,952	0	226,952
Total Liabilities	$ 374,576	$ 16,345	$ 390,921
FUND BALANCES			
Restricted:			
Restricted for Education	$ 756	$ 0	$ 756
Restricted for Capital Outlay	0	3,618,037	3,618,037
Committed:			
Committed for Education	200,000	0	200,000
Total Fund Balances	$ 200,756	$ 3,618,037	$ 3,818,793
Total Liabilities and Fund Balances	$ 575,332	$ 3,634,382	$ 4,209,714

Exhibit J-7

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2021

	Special Revenue Fund	Capital Projects Fund	
	School Federal Projects	Education Capital Projects	Total Nonmajor Governmental Funds
Revenues			
Federal Government	$ 8,467,153	$ 0	$ 8,467,153
Total Revenues	$ 8,467,153	$ 0	$ 8,467,153
Expenditures			
Current:			
Instruction	$ 6,081,447	$ 0	$ 6,081,447
Support Services	2,090,279	0	2,090,279
Capital Projects	0	8,119,701	8,119,701
Total Expenditures	$ 8,171,726	$ 8,119,701	$ 16,291,427
Excess (Deficiency) of Revenues Over Expenditures	$ 295,427	$ (8,119,701)	$ (7,824,274)
Other Financing Sources (Uses)			
Transfers Out	$ (299,520)	$ 0	$ (299,520)
Total Other Financing Sources (Uses)	$ (299,520)	$ 0	$ (299,520)
Net Change in Fund Balances	$ (4,093)	$ (8,119,701)	$ (8,123,794)
Fund Balance, July 1, 2020	204,849	11,737,738	11,942,587
Fund Balance, June 30, 2021	$ 200,756	$ 3,618,037	$ 3,818,793

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
General Purpose School Fund
For the Year Ended June 30, 2021

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 36,155,076	$ 31,280,000	$ 31,280,000	$ 4,875,076
Licenses and Permits	3,007	2,600	2,600	407
Charges for Current Services	931,598	1,150,500	1,150,500	(218,902)
Other Local Revenues	309,476	47,000	164,633	144,843
State of Tennessee	82,072,964	72,549,903	82,535,446	(462,482)
Federal Government	6,832,908	4,668,000	6,829,532	3,376
Other Governments and Citizens Groups	83,722	119,500	119,500	(35,778)
Total Revenues	$ 126,388,751	$ 109,817,503	$ 122,082,211	$ 4,306,540
Expenditures				
Instruction				
Regular Instruction Program	$ 51,355,565	$ 52,729,900	$ 53,395,475	$ 2,039,910
Alternative Instruction Program	554,072	746,420	588,420	34,348
Special Education Program	7,417,421	7,903,764	8,006,212	588,791
Career and Technical Education Program	3,366,241	3,486,700	3,459,700	93,459
Student Body Education Program	13,523,611	4,288,050	13,525,350	1,739
Support Services				
Attendance	711,767	625,900	740,173	28,406
Health Services	2,344,218	1,604,100	2,368,611	24,393
Other Student Support	3,627,925	3,705,600	3,680,100	52,175
Regular Instruction Program	2,365,088	2,443,200	2,433,200	68,112
Alternative Instruction Program	114,493	117,250	117,750	3,257
Special Education Program	935,794	1,039,300	1,062,800	127,006
Career and Technical Education Program	168,327	172,200	172,200	3,873
Technology	1,370,482	1,371,600	1,395,100	24,618
Other Programs	371,255	0	371,255	0
Board of Education	1,406,214	1,555,750	1,493,750	87,536
Director of Schools	497,422	538,700	520,700	23,278
Office of the Principal	7,096,157	7,323,740	7,338,424	242,267
Fiscal Services	208,657	216,250	216,250	7,593
Human Services/Personnel	432,047	490,050	470,050	38,003
Operation of Plant	5,550,377	5,858,500	5,667,500	117,123
Maintenance of Plant	2,665,404	2,620,500	2,768,160	102,756
Transportation	5,539,082	6,088,400	6,152,674	613,592
Operation of Non-Instructional Services				
Food Service	5,387,255	4,530,450	5,554,972	167,717
Community Services	815,325	1,066,400	1,066,400	251,075
Early Childhood Education	1,086,322	1,113,000	1,129,000	42,678
Capital Outlay				
Regular Capital Outlay	1,699,376	408,000	1,743,000	43,624
Other Debt Service				
Education	903,867	0	903,867	0
Total Expenditures	$ 121,513,764	$ 112,043,724	$ 126,341,093	$ 4,827,329
Excess (Deficiency) of Revenues Over Expenditures	$ 4,874,987	$ (2,226,221)	$ (4,258,882)	$ 9,133,869

(Continued)

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
General Purpose School Fund (Cont.)

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Other Financing Sources (Uses)				
Insurance Recovery	$ 275,787	$ 35,000	$ 273,124	$ 2,663
Transfers In	299,520	0	0	299,520
Transfers Out	0	(903,868)	(1)	1
Total Other Financing Sources	$ 575,307	$ (868,868)	$ 273,123	$ 302,184
Net Change in Fund Balance	$ 5,450,294	$ (3,095,089)	$ (3,985,759)	$ 9,436,053
Fund Balance, July 1, 2020	15,482,782	12,652,699	12,652,699	2,830,083
Fund Balance, June 30, 2021	$ 20,933,076	$ 9,557,610	$ 8,666,940	$ 12,266,136

Exhibit J-9

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
School Federal Projects Fund
For the Year Ended June 30, 2021

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Federal Government	$ 8,467,153	$ 14,726,937	$ 15,452,308	$ (6,985,155)
Total Revenues	$ 8,467,153	$ 14,726,937	$ 15,452,308	$ (6,985,155)
Expenditures				
Instruction				
Regular Instruction Program	$ 3,778,331	$ 4,006,734	$ 4,559,493	$ 781,162
Special Education Program	1,938,412	2,024,500	2,441,380	502,968
Career and Technical Education Program	364,704	268,151	364,704	0
Support Services				
Other Student Support	29,434	75,577	51,168	21,734
Regular Instruction Program	1,325,087	1,473,989	1,475,147	150,060
Special Education Program	646,876	697,199	804,077	157,201
Career and Technical Education Program	565	1,700	565	0
Technology	54,995	63,072	63,072	8,077
Operation of Plant	1,816	1,897	1,816	0
Transportation	31,506	69,128	62,594	31,088
Capital Outlay				
Regular Capital Outlay	0	5,900,642	5,340,642	5,340,642
Total Expenditures	$ 8,171,726	$ 14,582,589	$ 15,164,658	$ 6,992,932
Excess (Deficiency) of Revenues Over Expenditures	$ 295,427	$ 144,348	$ 287,650	$ 7,777
Other Financing Sources (Uses)				
Transfers Out	$ (299,520)	$ (149,195)	$ (365,067)	$ 65,547
Total Other Financing Sources	$ (299,520)	$ (149,195)	$ (365,067)	$ 65,547
Net Change in Fund Balance	$ (4,093)	$ (4,847)	$ (77,417)	$ 73,324
Fund Balance, July 1, 2020	204,849	204,849	204,849	0
Fund Balance, June 30, 2021	$ 200,756	$ 200,002	$ 127,432	$ 73,324

Miscellaneous Schedules

Exhibit K-1

Robertson County, Tennessee
Schedule of Changes in Long-term Notes and Bonds
For the Year Ended June 30, 2021

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-20	Issued During Period	Paid and/or Matured During Period	Debt Refunded	Outstanding 6-30-21
NOTES PAYABLE									
Payable through General Debt Service Fund									
Watauga Elementary/Central Office Improvements	$ 2,700,000	2.49 %	6-25-15	3-25-21	$ 1,255,000	$ 0	$ 0	$ 1,255,000	$ 0
Total Payable through General Debt Service Fund					$ 1,255,000	$ 0	$ 0	$ 1,255,000	$ 0
Payable by School Department Contributions to the General Debt Service Fund									
Energy Efficient School Initiative	363,446	0	1-25-11	1-25-22	$ 63,575	$ 0	$ 36,348	$ 0	$ 27,227
Total Payable by School Department Contributions to the General Debt Service Fund					$ 63,575	$ 0	$ 36,348	$ 0	$ 27,227
Total Notes Payable					$ 1,318,575	$ 0	$ 36,348	$ 1,255,000	$ 27,227
BONDS PAYABLE									
Payable through General Debt Service Fund									
Refunding	21,645,000	1 to 4.427	7-6-12	4-1-22	$ 2,115,000	$ 0	$ 1,045,000	$ 0	$ 1,070,000
Refunding	4,730,000	3 to 4	6-19-14	4-1-25	3,795,000	0	0	0	3,795,000
General Obligation Bond	24,000,000	2 to 5	5-21-14	5-1-34	18,900,000	0	1,110,000	14,310,000	3,480,000
Refunding	32,085,000	3 to 4	12-10-14	6-1-27	23,735,000	0	3,010,000	0	20,725,000
General Obligation Bond	4,250,000	2 to 5	12-30-14	5-1-29	2,850,000	0	275,000	0	2,575,000
Refunding	43,665,000	2.5 to 5.5	12-10-15	6-1-29	37,575,000	0	4,120,000	0	33,455,000
General Obligation School Bond	8,515,000	2 to 2.25	9-14-16	5-1-36	6,940,000	0	370,000	0	6,570,000
General Obligation School Bond	8,915,000	2.875 to 5	4-5-18	5-1-27	8,525,000	0	410,000	0	8,115,000
General Obligation Bond	13,915,000	2.5 to 5	9-5-19	5-1-39	13,300,000	0	455,000	0	12,845,000
Refunding	17,125,000	0.2 to 2.06	3-25-21	5-1-34	0	17,125,000	365,000	0	16,760,000
Total Bonds Payable					$ 117,735,000	$ 17,125,000	$ 11,160,000	$ 14,310,000	$ 109,390,000

Exhibit K-2

Robertson County, Tennessee
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Notes Principal	Notes Interest	Notes Total
2022	$ 27,227	$ 0	$ 27,227
Total	$ 27,227	$ 0	$ 27,227

Year Ending June 30	Bonds Principal	Bonds Interest	Bonds Total
2022	$ 11,535,000	$ 3,509,144	$ 15,044,144
2023	12,040,000	3,010,433	15,050,433
2024	12,370,000	2,593,003	14,963,003
2025	12,675,000	2,163,464	14,838,464
2026	11,515,000	1,680,197	13,195,197
2027	11,620,000	1,351,244	12,971,244
2028	7,990,000	1,008,962	8,998,962
2029	6,150,000	777,305	6,927,305
2030	3,290,000	597,892	3,887,892
2031	3,375,000	509,620	3,884,620
2032	3,470,000	423,288	3,893,288
2033	3,550,000	340,083	3,890,083
2034	3,645,000	252,387	3,897,387
2035	2,055,000	160,829	2,215,829
2036	1,375,000	100,399	1,475,399
2037	890,000	68,375	958,375
2038	910,000	46,125	956,125
2039	935,000	23,375	958,375
Total	$ 109,390,000	$ 18,616,125	$ 128,006,125

Robertson County, Tennessee
Schedule of Transfers
For the Year Ended June 30, 2021

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
General	General Capital Projects	Various capital projects	$ 1,656,889
Total Transfers Primary Government			$ 1,656,889
DISCRETELY PRESENTED ROBERTSON COUNTY SCHOOL DEPARTMENT			
School Federal Projects	General Purpose School	CCEIS grant reimbursement	$ 299,520
Total Transfers Discretely Presented Robertson County School Department			$ 299,520

Robertson County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Robertson County School Department
For the Year Ended June 30, 2021

Official	Authorization for Salary	Salary Paid During Period		Bond/ Insurance Policy		Surety
County Mayor	Section 8-24-102, *TCA*	$ 108,966		$ 400,000		Local Government Insurance Pool
Road Supervisor	Section 8-24-102, *TCA*	103,779		400,000		"
Director of Schools	State Board of Education and Local Board of Education	135,924	(1) (2)	100,000		Western Surety Company
Trustee	Section 8-24-102, *TCA*	94,341		3,363,134		Ohio Casualty Insurance Company
Assessor of Property	Section 8-24-102, *TCA*	94,341		50,000	(5)	Western Surety Company
Finance Director	County Commission	96,798		400,000		Local Government Insurance Pool
County Clerk	Section 8-24-102, *TCA*	94,341		400,000		"
Circuit, General Sessions, and Juvenile Courts Clerk	Section 8-24-102, *TCA*	94,341		400,000		"
Clerk and Master	Section 8-24-102, *TCA,* and Chancery Court Judge	94,341	(3)	400,000		"
Register of Deeds	Section 8-24-102, *TCA*	94,341		400,000		"
Sheriff	Section 8-24-102, *TCA*	103,779	(4)	400,000		Local Government Insurance Pool
Employee Blanket Bonds:						
Public Employee Dishonesty - County Departments				400,000		Local Government Insurance Pool
Public Employee Dishonesty - School Department				400,000		Liberty Mutual Insurance

(1) Does not include $1,000 CEO supplement.
(2) Other benefits not included are 16 vacation days per year, the use of an automobile, board paid professional dues to 5 separate organizations, and board paid health and disability insurance policies.
(3) Does not include special commissioner fees of $2,865.
(4) Does not include a law enforcement training supplement of $800.
(5) Official is additionally covered by the $400,000 employee insurance policy pursuant to Section 8-19-101, *TCA.*

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2021

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Local Taxes						
County Property Taxes						
Current Property Tax	$ 20,516,549	$ 907,825	$ 0	$ 0	$ 0	$ 9,003,662
Trustee's Collections - Prior Year	441,775	19,563	0	0	0	194,349
Circuit Clerk/Clerk and Master Collections - Prior Years	168,449	7,454	0	0	0	73,923
Interest and Penalty	158,529	7,018	0	0	0	69,651
Payments in-Lieu-of Taxes - Local Utilities	154,948	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	296,706	0	0	0	0	0
County Local Option Taxes						
Hotel/Motel Tax	601,585	0	0	0	0	0
Wheel Tax	0	0	0	0	1,119,491	5,134,647
Litigation Tax - General	250,653	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	304,767
Mineral Severance Tax	0	0	0	0	224,773	0
Adequate Facilities/Development Tax	0	0	0	0	0	2,094,146
Statutory Local Taxes						
Bank Excise Tax	303,820	0	0	0	0	0
Wholesale Beer Tax	124,012	0	0	0	0	0
Total Local Taxes	$ 23,017,026	$ 941,860	$ 0	$ 0	$ 1,344,264	$ 16,875,145
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 105,553	$ 0	$ 0	$ 0	$ 0	$ 0
Permits						
Building Permits	557,069	0	0	0	0	0
Electrical Permits	20	0	0	0	0	0
Other Permits	0	0	0	0	15,800	0
Total Licenses and Permits	$ 662,642	$ 0	$ 0	$ 0	$ 15,800	$ 0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 29,221	$ 0	$ 0	$ 0	$ 0	$ 0
DUI Treatment Fines	1,330	0	0	0	0	0
Data Entry Fee - Circuit Court	3,036	0	0	0	0	0
Courtroom Security Fee	266	0	0	0	0	0
General Sessions Court						
Fines	246,696	0	0	0	0	0
Drug Control Fines	0	0	5,014	0	0	0
DUI Treatment Fines	21,701	0	0	0	0	0
Data Entry Fee - General Sessions Court	22,351	0	0	0	0	0
Courtroom Security Fee	1,524	0	0	0	0	0
Juvenile Court						
Fines	743	0	0	0	0	0
Officers Costs	1,684	0	0	0	0	0
Data Entry Fee - Juvenile Court	1,322	0	0	0	0	0
Chancery Court						
Officers Costs	1,330	0	0	0	0	0
Data Entry Fee - Chancery Court	7,634	0	0	0	0	0
Other Courts - In-county						
Drug Court Fees	57,140	0	0	0	0	0
Veterans Treatment Court Fees	10,885	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	37,012	0	0	0
Total Fines, Forfeitures, and Penalties	$ 406,863	$ 0	$ 42,026	$ 0	$ 0	$ 0

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Charges for Current Services						
General Service Charges						
Solid Waste Disposal Fee	$ 0	$ 2,902,156	$ 0	$ 0	$ 0	$ 0
Patient Charges	2,446,583	0	0	0	0	0
Other General Service Charges	1,724,765	0	0	0	72,400	0
Fees						
Copy Fees	2,728	0	0	0	0	0
Archives and Records Management Fee	153,358	0	0	0	0	0
Greenbelt Late Application Fee	350	0	0	0	0	0
Telephone Commissions	71,201	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	2,865	0	0
Data Processing Fee - Register	38,010	0	0	0	0	0
Data Processing Fee - Sheriff	5,744	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	9,015	0	0	0	0	0
Data Processing Fee - County Clerk	11,907	0	0	0	0	0
Vehicle Registration Reinstatement Fees	6,055	0	0	0	0	0
Total Charges for Current Services	$ 4,469,716	$ 2,902,156	$ 0	$ 2,865	$ 72,400	$ 0
Other Local Revenues						
Recurring Items						
Investment Income	$ 508	$ 0	$ 0	$ 0	$ 0	$ 535,953
Commissary Sales	39,696	0	0	0	0	0
Sale of Recycled Materials	0	35,728	0	0	982	0
Miscellaneous Refunds	78,096	24,238	0	0	22,357	0
Nonrecurring Items						
Sale of Equipment	12,300	20,425	895	0	0	4,925
Sale of Property	13,698	0	0	0	0	0
Contributions and Gifts	213,716	0	0	0	0	0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Other Local Revenues (Cont.)						
Other Local Revenues						
Other Local Revenues	$ 624,289	$ 0	$ 0	$ 0	$ 6,578	$ 127,085
Total Other Local Revenues	$ 982,303	$ 80,391	$ 895	$ 0	$ 29,917	$ 667,963
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	$ 1,210,748	$ 0	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	155,641	0	0	0	0	0
General Sessions Court Clerk	431,928	0	0	0	0	0
Clerk and Master	204,081	0	0	0	0	0
Juvenile Court Clerk	27,365	0	0	0	0	0
Register	701,719	0	0	0	0	0
Sheriff	31,653	0	0	0	0	0
Trustee	1,624,493	0	0	0	0	0
Total Fees Received From County Officials	$ 4,387,628	$ 0	$ 0	$ 0	$ 0	$ 0
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 5,670	$ 0	$ 0	$ 0	$ 0	$ 0
Other General Government Grants	1,117,572	0	0	0	200,000	0
Public Safety Grants						
Law Enforcement Training Programs	54,400	0	0	0	0	0
Drug Control Grants	75,200	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	612,185	0	0	0	0	0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
State of Tennessee (Cont.)						
Public Works Grants						
State Aid Program	$ 0	$ 0	$ 0	$ 0	$ 202,703	$ 0
Litter Program	15,694	0	0	0	0	0
Other State Revenues						
Beer Tax	18,369	0	0	0	0	0
Alcoholic Beverage Tax	150,722	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	10,527	0	0	0	0	0
Contracted Prisoner Boarding	3,003,862	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	2,852,229	0
Petroleum Special Tax	0	0	0	0	47,826	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	44,712	0	0	0	0	0
Other State Revenues	28,657	47,606	0	0	132	0
Total State of Tennessee	$ 5,152,734	$ 47,606	$ 0	$ 0	$ 3,302,890	$ 0
Federal Government						
Federal Through State						
Law Enforcement Grants	$ 18,360	$ 0	$ 0	$ 0	$ 0	$ 0
COVID-19 Grant #1	1,219	0	0	0	0	0
COVID-19 Grant #2	1,065,160	0	0	0	0	0
COVID-19 Grant #3	35,879	0	0	0	0	0
Other Federal through State	162,821	0	0	0	0	0
Direct Federal Revenue						
COVID-19 Grant #6	16,491	0	0	0	0	0
Other Direct Federal Revenue	6,750	0	0	0	0	0
Total Federal Government	$ 1,306,680	$ 0	$ 0	$ 0	$ 0	$ 0

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Other Governments and Citizens Groups						
Other Governments						
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0	$ 903,867
Total Other Governments and Citizens Groups	$ 0	$ 0	$ 0	$ 0	$ 0	$ 903,867
Total	$ 40,385,592	$ 3,972,013	$ 42,921	$ 2,865	$ 4,765,271	$ 18,446,975

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Community Development/ Industrial Park	Total
Local Taxes		
County Property Taxes		
Current Property Tax	$ 0	$ 30,428,036
Trustee's Collections - Prior Year	0	655,687
Circuit Clerk/Clerk and Master Collections - Prior Years	0	249,826
Interest and Penalty	0	235,198
Payments in-Lieu-of Taxes - Local Utilities	0	154,948
Payments in-Lieu-of Taxes - Other	805,405	1,102,111
County Local Option Taxes		
Hotel/Motel Tax	0	601,585
Wheel Tax	0	6,254,138
Litigation Tax - General	0	250,653
Litigation Tax - Jail, Workhouse, or Courthouse	0	304,767
Mineral Severance Tax	0	224,773
Adequate Facilities/Development Tax	0	2,094,146
Statutory Local Taxes		
Bank Excise Tax	0	303,820
Wholesale Beer Tax	0	124,012
Total Local Taxes	$ 805,405	$ 42,983,700
Licenses and Permits		
Licenses		
Cable TV Franchise	$ 0	$ 105,553
Permits		
Building Permits	0	557,069
Electrical Permits	0	20
Other Permits	0	15,800
Total Licenses and Permits	$ 0	$ 678,442

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Community Development/ Industrial Park	Total
Fines, Forfeitures, and Penalties		
Circuit Court		
Fines	$ 0	$ 29,221
DUI Treatment Fines	0	1,330
Data Entry Fee - Circuit Court	0	3,036
Courtroom Security Fee	0	266
General Sessions Court		
Fines	0	246,696
Drug Control Fines	0	5,014
DUI Treatment Fines	0	21,701
Data Entry Fee - General Sessions Court	0	22,351
Courtroom Security Fee	0	1,524
Juvenile Court		
Fines	0	743
Officers Costs	0	1,684
Data Entry Fee - Juvenile Court	0	1,322
Chancery Court		
Officers Costs	0	1,330
Data Entry Fee - Chancery Court	0	7,634
Other Courts - In-county		
Drug Court Fees	0	57,140
Veterans Treatment Court Fees	0	10,885
Other Fines, Forfeitures, and Penalties		
Proceeds from Confiscated Property	0	37,012
Total Fines, Forfeitures, and Penalties	$ 0	$ 448,889

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Community Development/ Industrial Park	Total
Charges for Current Services		
General Service Charges		
Solid Waste Disposal Fee	$ 0	$ 2,902,156
Patient Charges	0	2,446,583
Other General Service Charges	0	1,797,165
Fees		
Copy Fees	0	2,728
Archives and Records Management Fee	0	153,358
Greenbelt Late Application Fee	0	350
Telephone Commissions	0	71,201
Special Commissioner Fees/Special Master Fees	0	2,865
Data Processing Fee - Register	0	38,010
Data Processing Fee - Sheriff	0	5,744
Sexual Offender Registration Fee - Sheriff	0	9,015
Data Processing Fee - County Clerk	0	11,907
Vehicle Registration Reinstatement Fees	0	6,055
Total Charges for Current Services	$ 0	$ 7,447,137
Other Local Revenues		
Recurring Items		
Investment Income	$ 12,745	$ 549,206
Commissary Sales	0	39,696
Sale of Recycled Materials	0	36,710
Miscellaneous Refunds	0	124,691
Nonrecurring Items		
Sale of Equipment	0	38,545
Sale of Property	0	13,698
Contributions and Gifts	0	213,716

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Community Development/ Industrial Park	Total
Other Local Revenues (Cont.)		
Other Local Revenues		
Other Local Revenues	$ 0	$ 757,952
Total Other Local Revenues	$ 12,745	$ 1,774,214
Fees Received From County Officials		
Fees In-Lieu-of Salary		
County Clerk	$ 0	$ 1,210,748
Circuit Court Clerk	0	155,641
General Sessions Court Clerk	0	431,928
Clerk and Master	0	204,081
Juvenile Court Clerk	0	27,365
Register	0	701,719
Sheriff	0	31,653
Trustee	0	1,624,493
Total Fees Received From County Officials	$ 0	$ 4,387,628
State of Tennessee		
General Government Grants		
Juvenile Services Program	$ 0	$ 5,670
Other General Government Grants	0	1,317,572
Public Safety Grants		
Law Enforcement Training Programs	0	54,400
Drug Control Grants	0	75,200
Health and Welfare Grants		
Health Department Programs	0	612,185

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Community Development/ Industrial Park	Total
State of Tennessee (Cont.)		
Public Works Grants		
State Aid Program	$ 0	$ 202,703
Litter Program	0	15,694
Other State Revenues		
Beer Tax	0	18,369
Alcoholic Beverage Tax	0	150,722
State Shared Sports Gaming Privilege Tax	0	10,527
Contracted Prisoner Boarding	0	3,003,862
Gasoline and Motor Fuel Tax	0	2,852,229
Petroleum Special Tax	0	47,826
Registrar's Salary Supplement	0	15,164
Other State Grants	0	44,712
Other State Revenues	0	76,395
Total State of Tennessee	$ 0	$ 8,503,230
Federal Government		
Federal Through State		
Law Enforcement Grants	$ 0	$ 18,360
COVID-19 Grant #1	0	1,219
COVID-19 Grant #2	0	1,065,160
COVID-19 Grant #3	0	35,879
Other Federal through State	0	162,821
Direct Federal Revenue		
COVID-19 Grant #6	0	16,491
Other Direct Federal Revenue	0	6,750
Total Federal Government	$ 0	$ 1,306,680

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Community Development/ Industrial Park	Total
Other Governments and Citizens Groups		
Other Governments		
Contributions	$ 0	$ 903,867
Total Other Governments and Citizens Groups	$ 0	$ 903,867
Total	$ 818,150	$ 68,433,787

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2021

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Internal School	Total
Local Taxes				
County Property Taxes				
Current Property Tax	$ 16,340,582	$ 0	$ 0	$ 16,340,582
Trustee's Collections - Prior Year	352,115	0	0	352,115
Circuit Clerk/Clerk and Master Collections - Prior Years	134,162	0	0	134,162
Interest and Penalty	126,328	0	0	126,328
Payments in-Lieu-of Taxes - T.V.A.	929,055	0	0	929,055
County Local Option Taxes				
Local Option Sales Tax	17,255,785	0	0	17,255,785
Business Tax	951,759	0	0	951,759
Mixed Drink Tax	65,290	0	0	65,290
Total Local Taxes	$ 36,155,076	$ 0	$ 0	$ 36,155,076
Licenses and Permits				
Licenses				
Marriage Licenses	$ 3,007	$ 0	$ 0	$ 3,007
Total Licenses and Permits	$ 3,007	$ 0	$ 0	$ 3,007
Charges for Current Services				
Education Charges				
Tuition - Regular Day Students	$ 33,142	$ 0	$ 0	$ 33,142
Tuition - Summer School	70	0	0	70
Tuition - Other	837,435	0	0	837,435
Receipts from Individual Schools	42,535	0	0	42,535
Other Charges for Services	18,416	0	0	18,416
Total Charges for Current Services	$ 931,598	$ 0	$ 0	$ 931,598

(Continued)

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Internal School	Total
Other Local Revenues				
Recurring Items				
Investment Income	$ 161,674	$ 0	$ 0	$ 161,674
Miscellaneous Refunds	48,061	0	0	48,061
Nonrecurring Items				
Damages Recovered from Individuals	1,848	0	0	1,848
Contributions and Gifts	12,659	0	0	12,659
Other Local Revenues				
Other Local Revenues	85,234	0	3,464,771	3,550,005
Total Other Local Revenues	$ 309,476	$ 0	$ 3,464,771	$ 3,774,247
State of Tennessee				
General Government Grants				
On-behalf Contributions for OPEB	$ 371,255	$ 0	$ 0	$ 371,255
State Education Funds				
Basic Education Program	78,600,106	0	0	78,600,106
Early Childhood Education	1,044,946	0	0	1,044,946
School Food Service	59,887	0	0	59,887
Other State Education Funds	92,863	0	0	92,863
Coordinated School Health	101,000	0	0	101,000
Career Ladder Program	132,580	0	0	132,580
Other State Revenues				
Income Tax	78,744	0	0	78,744
State Revenue Sharing - Telecommunications	199,913	0	0	199,913
Other State Grants	835,610	0	0	835,610
Safe Schools	556,060	0	0	556,060
Total State of Tennessee	$ 82,072,964	$ 0	$ 0	$ 82,072,964

(Continued)

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Internal School	Total
Federal Government				
Federal Through State				
USDA School Lunch Program	$ 3,317,693	$ 0	$ 0	$ 3,317,693
USDA - Commodities	382,822	0	0	382,822
Breakfast	1,447,088	0	0	1,447,088
USDA - Other	103,767	0	0	103,767
Vocational Education - Basic Grants to States	0	277,052	0	277,052
Title I Grants to Local Education Agencies	0	2,173,764	0	2,173,764
Special Education - Grants to States	268,448	2,817,410	0	3,085,858
Special Education Preschool Grants	0	67,065	0	67,065
English Language Acquisition Grants	0	144,013	0	144,013
Education for Homeless Children and Youth	0	65,407	0	65,407
Eisenhower Professional Development State Grants	0	418,618	0	418,618
COVID-19 Grant #1	32,637	1,119,061	0	1,151,698
COVID-19 Grant #3	0	125,000	0	125,000
COVID-19 Grant #4	260,931	0	0	260,931
COVID-19 Grant #5	60,000	0	0	60,000
COVID-19 Grant A	0	27,334	0	27,334
COVID-19 Grant B	0	1,232,429	0	1,232,429
Other Federal through State	877,903	0	0	877,903
Direct Federal Revenue				
ROTC Reimbursement	81,619	0	0	81,619
Total Federal Government	$ 6,832,908	$ 8,467,153	$ 0	$ 15,300,061

(Continued)

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Internal School	Total
Other Governments and Citizens Groups				
Other Governments				
Contracted Services	$ 83,722	$ 0	$ 0	$ 83,722
Total Other Governments and Citizens Groups	$ 83,722	$ 0	$ 0	$ 83,722
Total	$ 126,388,751	$ 8,467,153	$ 3,464,771	$ 138,320,675

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2021

General Fund			
General Government			
County Commission			
Supervisor/Director	$ 45,623		
Part-time Personnel	37,373		
Board and Committee Members Fees	146,300		
Social Security	14,090		
Pensions	2,286		
Employee and Dependent Insurance	5,982		
Employer Medicare	3,295		
Data Processing Services	1,796		
Dues and Memberships	30,514		
Legal Services	95,788		
Legal Notices, Recording, and Court Costs	118		
Other Contracted Services	2,400		
Workers' Compensation Insurance	543		
In Service/Staff Development	433		
Other Charges	2,984		
Total County Commission		$	389,525
County Mayor/Executive			
County Official/Administrative Officer	$ 108,966		
Supervisor/Director	166,975		
Clerical Personnel	107,858		
Social Security	22,951		
Pensions	19,252		
Employee and Dependent Insurance	36,048		
Employer Medicare	5,368		
Communication	429		
Dues and Memberships	1,800		
Engineering Services	7,895		
Maintenance and Repair Services - Equipment	25,726		
Maintenance and Repair Services - Vehicles	166		
Postal Charges	77		
Rentals	3,030		
Travel	1,739		
Other Contracted Services	19,500		
Gasoline	98		
Office Supplies	2,796		
Workers' Compensation Insurance	811		
In Service/Staff Development	540		
Other Capital Outlay	54,018		
Total County Mayor/Executive			586,043
Election Commission			
County Official/Administrative Officer	$ 84,922		
Clerical Personnel	110,520		
Part-time Personnel	20,927		
Overtime Pay	8,124		
Board and Committee Members Fees	3,830		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Election Commission (Cont.)			
Election Workers	$ 81,497		
Social Security	13,630		
Pensions	10,132		
Employee and Dependent Insurance	20,113		
Employer Medicare	3,188		
Data Processing Services	20,752		
Legal Notices, Recording, and Court Costs	3,906		
Maintenance and Repair Services - Equipment	4,888		
Postal Charges	10,740		
Printing, Stationery, and Forms	4,643		
Rentals	2,244		
Other Contracted Services	50,779		
Office Supplies	9,323		
Workers' Compensation Insurance	657		
In Service/Staff Development	40		
Other Capital Outlay	2,396		
Total Election Commission		$	467,251
Register of Deeds			
County Official/Administrative Officer	$ 94,341		
Clerical Personnel	170,287		
Social Security	15,769		
Pensions	12,940		
Employee and Dependent Insurance	36,112		
Employer Medicare	3,688		
Data Processing Services	8,946		
Dues and Memberships	906		
Postal Charges	600		
Rentals	2,550		
Office Supplies	6,749		
Workers' Compensation Insurance	560		
In Service/Staff Development	200		
Other Charges	6,175		
Total Register of Deeds			359,823
Planning			
County Official/Administrative Officer	$ 73,730		
Clerical Personnel	207,123		
Part-time Personnel	20,143		
Board and Committee Members Fees	6,525		
Social Security	18,513		
Pensions	14,087		
Employee and Dependent Insurance	40,026		
Employer Medicare	4,330		
Communication	1,710		
Consultants	6,360		
Data Processing Services	3,774		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
Planning (Cont.)		
Dues and Memberships	$ 150	
Legal Notices, Recording, and Court Costs	1,806	
Maintenance and Repair Services - Buildings	188	
Maintenance and Repair Services - Equipment	365	
Maintenance and Repair Services - Vehicles	2,465	
Postal Charges	600	
Printing, Stationery, and Forms	92	
Rentals	1,719	
Gasoline	3,133	
Office Supplies	1,829	
Workers' Compensation Insurance	653	
In Service/Staff Development	75	
Other Capital Outlay	9,006	
Total Planning		$ 418,402
County Buildings		
County Official/Administrative Officer	$ 68,718	
Clerical Personnel	43,040	
Custodial Personnel	87,076	
Maintenance Personnel	309,971	
Part-time Personnel	34,796	
Overtime Pay	17,982	
Social Security	32,512	
Pensions	25,776	
Employee and Dependent Insurance	99,809	
Employer Medicare	7,604	
Communication	118,010	
Maintenance Agreements	17,900	
Maintenance and Repair Services - Buildings	78,801	
Maintenance and Repair Services - Equipment	3,011	
Maintenance and Repair Services - Vehicles	1,770	
Pest Control	3,490	
Internet Connectivity	22,627	
Rentals	612	
Disposal Fees	936	
Custodial Supplies	28,883	
Electricity	137,480	
Gasoline	1,690	
Natural Gas	8,176	
Uniforms	6,542	
Water and Sewer	22,980	
Workers' Compensation Insurance	18,883	
Other Charges	9,575	
Other Capital Outlay	40,073	
Total County Buildings		1,248,723

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Preservation of Records			
Clerical Personnel	$ 102,827		
Part-time Personnel	11,673		
Social Security	6,188		
Pensions	5,152		
Employee and Dependent Insurance	30,661		
Employer Medicare	1,481		
Internet Connectivity	2,102		
Rentals	504		
Other Contracted Services	8,000		
Workers' Compensation Insurance	252		
Other Charges	7,583		
Other Capital Outlay	51,504		
Total Preservation of Records		$	227,927
Finance			
Accounting and Budgeting			
County Official/Administrative Officer	$ 96,798		
Clerical Personnel	387,749		
Social Security	27,655		
Pensions	24,297		
Employee and Dependent Insurance	69,475		
Employer Medicare	6,468		
Data Processing Services	20,979		
Dues and Memberships	595		
Legal Notices, Recording, and Court Costs	908		
Maintenance and Repair Services - Equipment	807		
Postal Charges	7,000		
Printing, Stationery, and Forms	1,346		
Rentals	2,558		
Office Supplies	11,088		
Workers' Compensation Insurance	1,043		
Other Capital Outlay	1,082		
Total Accounting and Budgeting			659,848
Property Assessor's Office			
County Official/Administrative Officer	$ 94,341		
Clerical Personnel	263,264		
Board and Committee Members Fees	420		
Social Security	20,859		
Pensions	17,937		
Employee and Dependent Insurance	44,224		
Employer Medicare	4,878		
Contracts with Government Agencies	16,632		
Data Processing Services	3,030		
Dues and Memberships	1,800		
Legal Notices, Recording, and Court Costs	168		
Maintenance and Repair Services - Vehicles	822		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance (Cont.)			
Property Assessor's Office (Cont.)			
Postal Charges	$ 4,313		
Printing, Stationery, and Forms	45		
Rentals	3,207		
Other Contracted Services	34,497		
Gasoline	1,206		
Office Supplies	3,874		
Workers' Compensation Insurance	7,204		
Other Capital Outlay	1,256		
Total Property Assessor's Office		$	523,977
County Trustee's Office			
County Official/Administrative Officer	$ 94,341		
Clerical Personnel	130,409		
Overtime Pay	1,991		
Social Security	13,317		
Pensions	11,380		
Employee and Dependent Insurance	47,039		
Employer Medicare	3,114		
Contracts with Government Agencies	9,220		
Contracts with Private Agencies	5,955		
Data Processing Services	6,707		
Dues and Memberships	926		
Maintenance and Repair Services - Equipment	365		
Postal Charges	11,999		
Printing, Stationery, and Forms	1,124		
Rentals	1,604		
Office Supplies	3,821		
Premiums on Corporate Surety Bonds	4,338		
Workers' Compensation Insurance	479		
In Service/Staff Development	886		
Other Capital Outlay	35,521		
Total County Trustee's Office			384,536
County Clerk's Office			
County Official/Administrative Officer	$ 94,341		
Clerical Personnel	405,526		
Social Security	28,962		
Pensions	24,994		
Employee and Dependent Insurance	76,599		
Employer Medicare	6,773		
Data Processing Services	24,120		
Dues and Memberships	906		
Maintenance and Repair Services - Equipment	119		
Postal Charges	17,839		
Printing, Stationery, and Forms	2,204		
Rentals	1,317		
Office Supplies	5,669		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance (Cont.)			
County Clerk's Office (Cont.)			
Workers' Compensation Insurance	$ 1,085		
In Service/Staff Development	935		
Other Charges	24,387		
Other Capital Outlay	9,461		
Total County Clerk's Office		$	725,237
Administration of Justice			
Circuit Court			
County Official/Administrative Officer	$ 94,341		
Clerical Personnel	624,760		
Overtime Pay	266		
Social Security	41,423		
Pensions	36,090		
Employee and Dependent Insurance	152,031		
Employer Medicare	9,688		
Data Processing Services	30,136		
Dues and Memberships	966		
Legal Notices, Recording, and Court Costs	568		
Maintenance and Repair Services - Equipment	3,529		
Postal Charges	15,000		
Printing, Stationery, and Forms	2,280		
Rentals	6,635		
Other Contracted Services	9,364		
Office Supplies	7,941		
Periodicals	540		
Workers' Compensation Insurance	1,606		
In Service/Staff Development	513		
Other Capital Outlay	7,669		
Total Circuit Court			1,045,346
General Sessions Court			
Judge(s)	$ 176,787		
Clerical Personnel	125,273		
Overtime Pay	2,148		
Special Commissioner Fees/Special Master Fees	89,452		
Social Security	21,450		
Pensions	15,272		
Employee and Dependent Insurance	26,440		
Employer Medicare	5,511		
Communication	2,740		
Data Processing Services	2,607		
Dues and Memberships	925		
Postal Charges	110		
Printing, Stationery, and Forms	2,762		
Rentals	1,596		
Office Supplies	1,774		
Periodicals	4,443		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
General Sessions Court (Cont.)			
Liability Insurance	$ 2,013		
Workers' Compensation Insurance	856		
Other Capital Outlay	2,062		
Total General Sessions Court		$	484,221
Drug Court			
Clerical Personnel	$ 39,992		
Social Security	2,189		
Pensions	2,004		
Employee and Dependent Insurance	11,251		
Employer Medicare	512		
Consultants	25,169		
Evaluation and Testing	38,693		
Rentals	1,008		
Workers' Compensation Insurance	85		
In Service/Staff Development	800		
Other Charges	37,941		
Total Drug Court			159,644
Chancery Court			
County Official/Administrative Officer	$ 94,341		
Clerical Personnel	167,268		
Social Security	15,330		
Pensions	13,127		
Employee and Dependent Insurance	40,959		
Employer Medicare	3,585		
Data Processing Services	16,767		
Dues and Memberships	756		
Legal Notices, Recording, and Court Costs	120		
Maintenance and Repair Services - Equipment	1,200		
Postal Charges	5,000		
Printing, Stationery, and Forms	992		
Rentals	1,554		
Office Supplies	2,901		
Periodicals	19		
Workers' Compensation Insurance	553		
Total Chancery Court			364,472
Juvenile Court			
County Official/Administrative Officer	$ 89,349		
Youth Service Officer(s)	147,129		
Clerical Personnel	112,106		
Overtime Pay	7,800		
Social Security	20,763		
Pensions	17,695		
Employee and Dependent Insurance	62,710		
Employer Medicare	4,856		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
Juvenile Court (Cont.)		
Communication	$ 690	
Data Processing Services	11,684	
Dues and Memberships	945	
Maintenance and Repair Services - Equipment	1,072	
Postal Charges	16	
Printing, Stationery, and Forms	195	
Rentals	979	
Office Supplies	2,708	
Periodicals	1,141	
Liability Insurance	2,013	
Workers' Compensation Insurance	769	
In Service/Staff Development	200	
Other Charges	13,909	
Total Juvenile Court		$ 498,729
Public Safety		
Sheriff's Department		
County Official/Administrative Officer	$ 103,779	
Deputy(ies)	3,735,419	
Salary Supplements	54,400	
Dispatchers/Radio Operators	250,309	
Guards	3,030,582	
Clerical Personnel	203,628	
Part-time Personnel	43,707	
Overtime Pay	658,751	
Social Security	467,522	
Pensions	394,404	
Employee and Dependent Insurance	1,404,007	
Employer Medicare	109,835	
Communication	74,071	
Data Processing Services	55,058	
Dues and Memberships	6,610	
Licenses	582	
Maintenance and Repair Services - Buildings	59,898	
Maintenance and Repair Services - Equipment	70,528	
Maintenance and Repair Services - Vehicles	102,161	
Medical and Dental Services	1,613,925	
Pest Control	2,127	
Postal Charges	3,896	
Printing, Stationery, and Forms	8,838	
Rentals	14,648	
Transportation - Other than Students	24,279	
Disposal Fees	5,317	
Other Contracted Services	548,904	
Custodial Supplies	26,777	
Drugs and Medical Supplies	7,332	
Electricity	149,291	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Sheriff's Department (Cont.)		
Gasoline	$ 123,062	
Law Enforcement Supplies	55,593	
Library Books/Media	263	
Natural Gas	31,171	
Office Supplies	21,938	
Prisoners Clothing	19,734	
Tires and Tubes	22,233	
Uniforms	69,570	
Water and Sewer	153,577	
Workers' Compensation Insurance	263,215	
In Service/Staff Development	82,271	
Other Charges	127,856	
Motor Vehicles	754,295	
Other Capital Outlay	512,258	
Total Sheriff's Department		$ 15,467,621
Fire Prevention and Control		
Contracts with Other Public Agencies	$ 893,825	
Total Fire Prevention and Control		893,825
Civil Defense		
Supervisor/Director	$ 112,175	
Social Security	6,423	
Pensions	5,612	
Employee and Dependent Insurance	20,462	
Employer Medicare	1,502	
Communication	4,176	
Maintenance and Repair Services - Vehicles	10,985	
Gasoline	9,679	
Workers' Compensation Insurance	12,684	
In Service/Staff Development	1,080	
Other Charges	12,899	
Other Capital Outlay	9,805	
Total Civil Defense		207,482
Public Health and Welfare		
Local Health Center		
Medical Personnel	$ 339,171	
Overtime Pay	1,381	
Social Security	19,502	
Pensions	16,889	
Employee and Dependent Insurance	113,109	
Employer Medicare	4,561	
Communication	23,643	
Dues and Memberships	310	
Maintenance and Repair Services - Buildings	25,793	
Maintenance and Repair Services - Equipment	422	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Local Health Center (Cont.)			
Pest Control	$ 2,260		
Internet Connectivity	3,571		
Rentals	2,101		
Travel	1,126		
Disposal Fees	2,415		
Other Contracted Services	36,918		
Custodial Supplies	284		
Drugs and Medical Supplies	240		
Electricity	21,392		
Natural Gas	1,545		
Office Supplies	316		
Water and Sewer	6,374		
Liability Insurance	217		
Workers' Compensation Insurance	7,690		
Other Charges	1,976		
Total Local Health Center		$	633,206
Rabies and Animal Control			
Laborers	$ 181,055		
Part-time Personnel	289		
Overtime Pay	2,764		
Social Security	10,057		
Pensions	9,127		
Employee and Dependent Insurance	55,397		
Employer Medicare	2,352		
Communication	3,165		
Maintenance and Repair Services - Buildings	616		
Maintenance and Repair Services - Vehicles	6,941		
Rentals	192		
Animal Food and Supplies	7,516		
Electricity	5,850		
Gasoline	5,143		
Natural Gas	266		
Office Supplies	605		
Water and Sewer	2,366		
Workers' Compensation Insurance	9,877		
In Service/Staff Development	745		
Other Charges	5,669		
Other Capital Outlay	3,499		
Total Rabies and Animal Control			313,491
Ambulance/Emergency Medical Services			
County Official/Administrative Officer	$ 39,863		
Medical Personnel	1,725,568		
Clerical Personnel	207,744		
Part-time Personnel	52,841		
Overtime Pay	1,367,377		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Ambulance/Emergency Medical Services (Cont.)			
Social Security	$ 201,727		
Pensions	163,766		
Employee and Dependent Insurance	401,720		
Employer Medicare	47,178		
Communication	24,892		
Data Processing Services	9,886		
Debt Collection Services	3,282		
Dues and Memberships	595		
Licenses	3,500		
Maintenance and Repair Services - Buildings	42,327		
Maintenance and Repair Services - Equipment	36,871		
Maintenance and Repair Services - Vehicles	86,803		
Pest Control	171		
Postal Charges	554		
Internet Connectivity	7,091		
Rentals	4,704		
Disposal Fees	8,752		
Other Contracted Services	185,416		
Custodial Supplies	12,110		
Drugs and Medical Supplies	384,015		
Electricity	17,901		
Gasoline	59,520		
Natural Gas	2,974		
Office Supplies	9,164		
Tires and Tubes	20,549		
Uniforms	27,406		
Water and Sewer	9,675		
Workers' Compensation Insurance	321,579		
In Service/Staff Development	31,432		
Other Charges	128,114		
Motor Vehicles	161,861		
Other Capital Outlay	11,983		
Total Ambulance/Emergency Medical Services		$	5,820,911
Sanitation Management			
Laborers	$ 28,881		
Social Security	1,764		
Pensions	1,445		
Employer Medicare	413		
Other Contracted Services	15,000		
Gasoline	353		
Workers' Compensation Insurance	1,497		
Other Charges	1,123		
Total Sanitation Management			50,476

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Agriculture and Natural Resources			
Agricultural Extension Service			
Contracts with Government Agencies	$ 152,400		
Maintenance and Repair Services - Equipment	642		
Internet Connectivity	2,152		
Disposal Fees	312		
Electricity	9,383		
Natural Gas	1,947		
Water and Sewer	2,352		
Total Agricultural Extension Service		$ 169,188	
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 36,569		
Unemployment Compensation	6,167		
Audit Services	26,513		
Evaluation and Testing	5,087		
Rentals	4,800		
Remittance of Revenue Collected	601,585		
Other Contracted Services	1,058,750		
Liability Insurance	470,434		
Trustee's Commission	497,196		
Liability Claims	17,912		
Other Charges	26,907		
Building Purchases	1,154		
Other Capital Outlay	51,300		
Total Other Charges		2,804,374	
Contributions to Other Agencies			
Contributions	$ 638,954		
Total Contributions to Other Agencies		638,954	
Total General Fund			$ 35,543,232
Solid Waste/Sanitation Fund			
Public Health and Welfare			
Convenience Centers			
Laborers	$ 76,969		
Part-time Personnel	113,309		
Overtime Pay	2,471		
Social Security	11,737		
Pensions	3,981		
Employee and Dependent Insurance	11,616		
Employer Medicare	2,745		
Communication	600		
Maintenance and Repair Services - Buildings	5,121		
Maintenance and Repair Services - Equipment	11,696		
Maintenance and Repair Services - Vehicles	22,157		
Rentals	3,120		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Convenience Centers (Cont.)			
Diesel Fuel	$ 6,538		
Electricity	6,121		
Gasoline	1,685		
Tires and Tubes	6,072		
Water and Sewer	1,849		
Workers' Compensation Insurance	11,893		
Other Charges	43		
Total Convenience Centers		$	299,723
Transfer Stations			
County Official/Administrative Officer	$ 64,916		
Laborers	107,745		
Clerical Personnel	105,738		
Overtime Pay	18,658		
Social Security	16,651		
Pensions	14,956		
Employee and Dependent Insurance	73,969		
Employer Medicare	3,894		
Bank Charges	19,642		
Communication	3,336		
Maintenance and Repair Services - Buildings	39,915		
Maintenance and Repair Services - Equipment	105,758		
Maintenance and Repair Services - Vehicles	7,382		
Postal Charges	557		
Printing, Stationery, and Forms	460		
Internet Connectivity	3,562		
Rentals	736		
Disposal Fees	2,404,646		
Custodial Supplies	1,172		
Diesel Fuel	15,255		
Electricity	13,764		
Gasoline	96		
Lubricants	1,055		
Natural Gas	666		
Office Supplies	2,605		
Small Tools	165		
Uniforms	5,438		
Water and Sewer	1,753		
Workers' Compensation Insurance	19,415		
In Service/Staff Development	1,852		
Other Charges	10,665		
Other Capital Outlay	919		
Total Transfer Stations			3,067,341
Recycling Center			
Laborers	$ 36,096		
Overtime Pay	1,023		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Recycling Center (Cont.)			
Social Security	$ 2,162		
Pensions	1,860		
Employee and Dependent Insurance	6,004		
Employer Medicare	506		
Maintenance and Repair Services - Equipment	20		
Maintenance and Repair Services - Vehicles	215		
Diesel Fuel	2,749		
Tires and Tubes	3,472		
Uniforms	1,523		
Workers' Compensation Insurance	2,124		
Total Recycling Center		$ 57,754	
Postclosure Care Costs			
Laborers	$ 37,369		
Overtime Pay	2,114		
Social Security	2,322		
Pensions	1,979		
Employee and Dependent Insurance	5,982		
Employer Medicare	543		
Engineering Services	5,874		
Evaluation and Testing	14,906		
Maintenance and Repair Services - Equipment	5,495		
Rentals	6,956		
Diesel Fuel	5,582		
Small Tools	67		
Workers' Compensation Insurance	2,196		
Site Development	8,763		
Other Capital Outlay	5,000		
Total Postclosure Care Costs		105,148	
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 50		
Liability Insurance	15,225		
Trustee's Commission	47,652		
Total Other Charges		62,927	
Total Solid Waste/Sanitation Fund			$ 3,592,893
Drug Control Fund			
Public Safety			
Drug Enforcement			
Confidential Drug Enforcement Payments	$ 10,000		
Trustee's Commission	54		
Other Charges	7,157		
Other Capital Outlay	9,306		
Total Drug Enforcement		$ 26,517	
Total Drug Control Fund			26,517

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Constitutional Officers - Fees Fund			
Administration of Justice			
Chancery Court			
Special Commissioner Fees/Special Master Fees	$ 2,865		
Total Chancery Court		$ 2,865	
Total Constitutional Officers - Fees Fund			$ 2,865
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 103,779		
Clerical Personnel	144,507		
Board and Committee Members Fees	36,000		
Social Security	16,096		
Pensions	12,189		
Employee and Dependent Insurance	44,712		
Employer Medicare	3,764		
Communication	1,670		
Dues and Memberships	4,010		
Engineering Services	72		
Legal Services	2,019		
Pest Control	420		
Postal Charges	464		
Printing, Stationery, and Forms	978		
Internet Connectivity	1,544		
Rentals	826		
Disposal Fees	2,363		
Electricity	6,631		
Natural Gas	1,316		
Office Supplies	1,576		
Water and Sewer	3,743		
Workers' Compensation Insurance	17,391		
Other Charges	409		
Total Administration		$ 406,479	
Highway and Bridge Maintenance			
Laborers	$ 852,618		
Overtime Pay	18,594		
Social Security	50,902		
Pensions	43,557		
Employee and Dependent Insurance	187,395		
Employer Medicare	11,905		
Asphalt	1,960,759		
Crushed Stone	113,262		
Pipe	19,880		
Road Signs	9,104		
Workers' Compensation Insurance	67,920		
Other Charges	1,231		
Total Highway and Bridge Maintenance		3,337,127	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Operation and Maintenance of Equipment			
Mechanic(s)	$ 133,032		
Overtime Pay	594		
Social Security	7,890		
Pensions	6,696		
Employee and Dependent Insurance	22,548		
Employer Medicare	1,845		
Evaluation and Testing	888		
Diesel Fuel	73,999		
Equipment and Machinery Parts	85,940		
Garage Supplies	19,153		
Gasoline	19,437		
Lubricants	7,231		
Tires and Tubes	19,374		
Workers' Compensation Insurance	9,756		
Other Charges	327		
Total Operation and Maintenance of Equipment		$ 408,710	
Other Charges			
Employee and Dependent Insurance	$ 2,331		
Liability Insurance	57,093		
Trustee's Commission	42,890		
Total Other Charges		102,314	
Capital Outlay			
State Aid Projects	$ 207,987		
Other Equipment	38,368		
Other Capital Outlay	12,335		
Total Capital Outlay		258,690	
Total Highway/Public Works Fund			$ 4,513,320
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 2,723,269		
Total General Government		$ 2,723,269	
Education			
Principal on Bonds	$ 8,436,731		
Principal on Notes	36,348		
Total Education		8,473,079	
Interest on Debt			
General Government			
Interest on Bonds	$ 801,143		
Total General Government		801,143	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)			
Interest on Debt (Cont.)			
Education			
Interest on Bonds	$ 3,384,605		
Interest on Notes	24,258		
Total Education		$ 3,408,863	
Other Debt Service			
General Government			
Trustee's Commission	$ 261,912		
Underwriter's Discount	8,946		
Other Debt Issuance Charges	109,339		
Other Debt Service	3,250		
Total General Government		383,447	
Total General Debt Service Fund			$ 15,789,801
General Capital Projects Fund			
Capital Projects			
Public Health and Welfare Projects			
Building Construction	$ 44,195		
Other Capital Outlay	182,689		
Total Public Health and Welfare Projects		$ 226,884	
Total General Capital Projects Fund			226,884
Total Governmental Funds - Primary Government			$ 59,695,512

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2021

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 30,968,301	
Career Ladder Program	74,238	
Homebound Teachers	1,316	
Educational Assistants	1,241,306	
Other Salaries and Wages	534,039	
Certified Substitute Teachers	132,588	
Non-certified Substitute Teachers	385,375	
Social Security	1,951,066	
Pensions	2,916,777	
Life Insurance	50,004	
Medical Insurance	8,630,974	
Dental Insurance	226,744	
Unemployment Compensation	76,700	
Employer Medicare	461,128	
Operating Lease Payments	65,420	
Maintenance and Repair Services - Equipment	14,872	
Other Contracted Services	591,916	
Instructional Supplies and Materials	641,347	
Textbooks - Electronic	110,261	
Textbooks - Bound	763,747	
Other Supplies and Materials	16,949	
Other Charges	207,424	
Data Processing Equipment	1,256,148	
Regular Instruction Equipment	36,925	
Total Regular Instruction Program		$ 51,355,565
Alternative Instruction Program		
Teachers	$ 259,651	
Career Ladder Program	2,500	
Educational Assistants	25,368	
Other Salaries and Wages	111,147	
Social Security	23,792	
Pensions	37,496	
Life Insurance	389	
Medical Insurance	86,211	
Dental Insurance	1,954	
Employer Medicare	5,564	
Total Alternative Instruction Program		554,072
Special Education Program		
Teachers	$ 3,770,316	
Career Ladder Program	13,500	
Homebound Teachers	30,321	
Educational Assistants	519,469	
Speech Pathologist	566,138	
Other Salaries and Wages	208,946	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Special Education Program (Cont.)		
Certified Substitute Teachers	$ 23,672	
Non-certified Substitute Teachers	58,714	
Social Security	301,942	
Pensions	432,594	
Life Insurance	5,976	
Medical Insurance	1,288,698	
Dental Insurance	31,441	
Employer Medicare	71,707	
Contracts with Private Agencies	87,671	
Instructional Supplies and Materials	3,013	
Other Supplies and Materials	119	
Special Education Equipment	3,184	
Total Special Education Program		$ 7,417,421
Career and Technical Education Program		
Teachers	$ 2,241,791	
Educational Assistants	14,324	
Certified Substitute Teachers	1,955	
Non-certified Substitute Teachers	22,479	
Social Security	134,584	
Pensions	198,919	
Life Insurance	3,130	
Medical Insurance	528,636	
Dental Insurance	15,534	
Employer Medicare	31,516	
Maintenance and Repair Services - Equipment	1,223	
Travel	3,602	
Other Contracted Services	6,499	
Instructional Supplies and Materials	62,785	
Other Supplies and Materials	3,434	
Other Charges	19,993	
Vocational Instruction Equipment	75,837	
Total Career and Technical Education Program		3,366,241
Student Body Education Program		
Other Salaries and Wages	$ 202,832	
Social Security	12,080	
Pensions	20,831	
Life Insurance	204	
Medical Insurance	48,292	
Dental Insurance	747	
Employer Medicare	2,825	
Other Contracted Services	13,235,800	
Total Student Body Education Program		13,523,611

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services			
Attendance			
Supervisor/Director	$ 94,492		
Career Ladder Program	1,000		
Other Salaries and Wages	399,222		
Social Security	29,248		
Pensions	41,186		
Life Insurance	616		
Medical Insurance	83,288		
Dental Insurance	2,271		
Employer Medicare	6,840		
Travel	4,443		
Other Contracted Services	33,329		
Other Supplies and Materials	5,776		
Other Charges	10,056		
Total Attendance		$	711,767
Health Services			
Medical Personnel	$ 959,048		
Other Salaries and Wages	97,628		
Social Security	61,542		
Pensions	93,783		
Life Insurance	68		
Medical Insurance	333,893		
Dental Insurance	378		
Employer Medicare	14,393		
Travel	640		
Drugs and Medical Supplies	767,104		
Other Supplies and Materials	722		
Other Charges	6,726		
Health Equipment	8,293		
Total Health Services			2,344,218
Other Student Support			
Career Ladder Program	$ 1,000		
Guidance Personnel	1,335,389		
School Resource Officer	40,020		
Social Security	81,989		
Pensions	121,221		
Life Insurance	1,827		
Medical Insurance	276,800		
Dental Insurance	9,881		
Employer Medicare	19,175		
Contracts with Government Agencies	1,581,660		
Evaluation and Testing	158,963		
Total Other Student Support			3,627,925

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Regular Instruction Program			
Supervisor/Director	$	440,608	
Career Ladder Program		5,000	
Librarians		980,107	
Clerical Personnel		120,397	
Other Salaries and Wages		31,387	
Social Security		93,319	
Pensions		148,062	
Life Insurance		1,732	
Medical Insurance		374,257	
Dental Insurance		8,912	
Employer Medicare		21,825	
Travel		2,159	
Library Books/Media		99,930	
Other Supplies and Materials		18,318	
In Service/Staff Development		19,075	
Total Regular Instruction Program			$ 2,365,088
Alternative Instruction Program			
Supervisor/Director	$	84,164	
Social Security		5,015	
Pensions		5,883	
Life Insurance		68	
Medical Insurance		17,812	
Dental Insurance		378	
Employer Medicare		1,173	
Total Alternative Instruction Program			114,493
Special Education Program			
Supervisor/Director	$	94,179	
Psychological Personnel		265,812	
Secretary(ies)		35,711	
Other Salaries and Wages		275,289	
Social Security		39,544	
Pensions		59,328	
Life Insurance		660	
Medical Insurance		133,075	
Dental Insurance		3,651	
Employer Medicare		9,248	
Communication		218	
Maintenance and Repair Services - Equipment		1,795	
Travel		6,332	
Other Supplies and Materials		9,732	
In Service/Staff Development		1,220	
Total Special Education Program			935,794

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Career and Technical Education Program			
Supervisor/Director	$ 88,664		
Career Ladder Program	1,000		
Secretary(ies)	22,764		
Social Security	6,658		
Pensions	10,354		
Life Insurance	68		
Medical Insurance	36,488		
Dental Insurance	378		
Employer Medicare	1,557		
Travel	396		
Total Career and Technical Education Program		$	168,327
Technology			
Supervisor/Director	$ 90,836		
Data Processing Personnel	40,627		
Other Salaries and Wages	634,156		
Social Security	45,399		
Pensions	62,702		
Life Insurance	544		
Medical Insurance	152,117		
Dental Insurance	2,627		
Employer Medicare	10,618		
Maintenance and Repair Services - Equipment	157		
Internet Connectivity	85,200		
Travel	12,081		
Other Contracted Services	154,078		
Other Supplies and Materials	5,763		
Data Processing Equipment	73,577		
Total Technology			1,370,482
Other Programs			
On-behalf Payments to OPEB	$ 371,255		
Total Other Programs			371,255
Board of Education			
Other Salaries and Wages	$ 46,256		
Board and Committee Members Fees	36,000		
Social Security	4,926		
Pensions	4,751		
Life Insurance	68		
Medical Insurance	13,013		
Dental Insurance	378		
Employer Medicare	1,152		
Audit Services	18,035		
Contributions	17,250		
Dues and Memberships	8,875		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Board of Education (Cont.)		
Legal Services	$ 86,376	
Travel	976	
Liability Insurance	219,168	
Trustee's Commission	635,288	
Workers' Compensation Insurance	279,293	
Other Charges	34,409	
Total Board of Education		$ 1,406,214
Director of Schools		
County Official/Administrative Officer	$ 135,924	
Assistant(s)	101,918	
Career Ladder Program	1,000	
Secretary(ies)	96,650	
Other Salaries and Wages	46,190	
Social Security	20,497	
Pensions	27,675	
Life Insurance	245	
Medical Insurance	47,988	
Dental Insurance	599	
Employer Medicare	5,466	
Communication	4,356	
Dues and Memberships	4,564	
Postal Charges	2,245	
Travel	282	
Office Supplies	1,823	
Total Director of Schools		497,422
Office of the Principal		
Principals	$ 1,631,653	
Career Ladder Program	10,000	
Accountants/Bookkeepers	469,918	
Assistant Principals	1,846,545	
Secretary(ies)	570,690	
Social Security	265,874	
Pensions	405,805	
Life Insurance	3,350	
Medical Insurance	1,139,128	
Dental Insurance	18,118	
Employer Medicare	62,300	
Communication	67,037	
Travel	10,650	
Other Contracted Services	51,154	
Office Supplies	22,040	
Other Supplies and Materials	57,514	
Other Charges	422,355	
Other Capital Outlay	42,026	
Total Office of the Principal		7,096,157

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Fiscal Services			
Accountants/Bookkeepers	$ 56,748		
Purchasing Personnel	99,796		
Social Security	9,365		
Pensions	13,463		
Life Insurance	205		
Medical Insurance	25,627		
Dental Insurance	756		
Employer Medicare	2,190		
Travel	183		
Office Supplies	324		
Total Fiscal Services		$	208,657
Human Services/Personnel			
Supervisor/Director	$ 92,982		
Secretary(ies)	178,380		
Social Security	15,798		
Pensions	23,392		
Life Insurance	205		
Medical Insurance	55,831		
Dental Insurance	1,134		
Employer Medicare	3,695		
Travel	587		
Other Contracted Services	35,137		
Other Supplies and Materials	3,265		
Other Charges	21,641		
Total Human Services/Personnel			432,047
Operation of Plant			
Other Salaries and Wages	$ 66,288		
Social Security	3,782		
Pensions	3,334		
Medical Insurance	13,360		
Employer Medicare	885		
Janitorial Services	2,127,934		
Pest Control	50,365		
Disposal Fees	78,031		
Other Contracted Services	1,000		
Custodial Supplies	215,316		
Electricity	1,987,019		
Natural Gas	186,856		
Water and Sewer	526,456		
Other Supplies and Materials	71,119		
Building and Contents Insurance	218,632		
Total Operation of Plant			5,550,377

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Maintenance of Plant		
Supervisor/Director	$ 74,128	
Secretary(ies)	43,181	
Maintenance Personnel	678,544	
Overtime Pay	5,378	
Social Security	47,046	
Pensions	44,186	
Life Insurance	68	
Medical Insurance	221,140	
Dental Insurance	378	
Employer Medicare	11,003	
Maintenance and Repair Services - Buildings	1,298,124	
Other Contracted Services	227,806	
Other Supplies and Materials	3,295	
Maintenance Equipment	11,127	
Total Maintenance of Plant		$ 2,665,404
Transportation		
Supervisor/Director	$ 75,768	
Mechanic(s)	265,854	
Bus Drivers	2,056,483	
Clerical Personnel	80,974	
Overtime Pay	4,285	
Other Salaries and Wages	762,609	
Social Security	182,275	
Pensions	149,548	
Medical Insurance	222,516	
Employer Medicare	46,214	
Operating Lease Payments	41,897	
Maintenance and Repair Services - Vehicles	306,335	
Travel	2,588	
Diesel Fuel	300,550	
Gasoline	93,052	
Tires and Tubes	64,419	
Other Supplies and Materials	1,813	
Vehicle and Equipment Insurance	194,404	
Other Charges	61,203	
Transportation Equipment	626,295	
Total Transportation		5,539,082
Operation of Non-Instructional Services		
Food Service		
Supervisor/Director	$ 78,368	
Clerical Personnel	26,823	
Social Security	6,276	
Pensions	9,398	
Life Insurance	68	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Operation of Non-Instructional Services (Cont.)		
Food Service (Cont.)		
Medical Insurance	$ 10,773	
Dental Insurance	378	
Employer Medicare	1,468	
Payments to Schools - Breakfast	1,447,088	
Payments to Schools - Lunch	3,317,693	
Payments to Schools - Other USDA	103,767	
USDA - Commodities	382,822	
Other Charges	2,333	
Total Food Service		$ 5,387,255
Community Services		
Other Salaries and Wages	$ 581,239	
Social Security	35,336	
Pensions	19,755	
Medical Insurance	43,991	
Employer Medicare	8,264	
Other Contracted Services	502	
Food Supplies	26,496	
Instructional Supplies and Materials	10,903	
Other Supplies and Materials	68,524	
In Service/Staff Development	180	
Other Charges	20,135	
Total Community Services		815,325
Early Childhood Education		
Teachers	$ 542,127	
Educational Assistants	157,930	
Social Security	40,330	
Pensions	61,033	
Life Insurance	741	
Medical Insurance	252,160	
Dental Insurance	4,096	
Employer Medicare	9,432	
Travel	775	
Other Contracted Services	360	
Instructional Supplies and Materials	6,744	
Other Supplies and Materials	6,610	
Other Charges	3,984	
Total Early Childhood Education		1,086,322
Capital Outlay		
Regular Capital Outlay		
Engineering Services	$ 29,000	
Building Improvements	37,099	
Other Capital Outlay	1,633,277	
Total Regular Capital Outlay		1,699,376

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Other Debt Service			
Education			
Debt Service Contribution to Primary Government	$ 903,867		
Total Education		$ 903,867	
Total General Purpose School Fund			$ 121,513,764
School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Teachers	$ 378,182		
Educational Assistants	245,031		
Other Salaries and Wages	448,067		
Social Security	62,894		
Pensions	73,090		
Life Insurance	536		
Medical Insurance	244,349		
Dental Insurance	2,395		
Employer Medicare	14,816		
Other Contracted Services	19,673		
Instructional Supplies and Materials	1,458,287		
Other Charges	17,535		
Regular Instruction Equipment	813,476		
Total Regular Instruction Program		$ 3,778,331	
Special Education Program			
Teachers	$ 284,159		
Educational Assistants	720,031		
Speech Pathologist	78,779		
Other Salaries and Wages	4,920		
Social Security	58,910		
Pensions	67,725		
Life Insurance	462		
Medical Insurance	570,564		
Dental Insurance	2,174		
Employer Medicare	14,244		
Contracts with Private Agencies	82,483		
Instructional Supplies and Materials	43,155		
Other Supplies and Materials	1,732		
Special Education Equipment	9,074		
Total Special Education Program		1,938,412	
Career and Technical Education Program			
Instructional Supplies and Materials	$ 102,582		
Other Supplies and Materials	17,119		
Vocational Instruction Equipment	245,003		
Total Career and Technical Education Program		364,704	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund (Cont.)		
Support Services		
Other Student Support		
Travel	$ 50	
Other Contracted Services	4,500	
In Service/Staff Development	3,768	
Other Charges	21,116	
Total Other Student Support		$ 29,434
Regular Instruction Program		
Supervisor/Director	$ 88,608	
Other Salaries and Wages	681,316	
Social Security	44,191	
Pensions	66,256	
Life Insurance	542	
Medical Insurance	108,953	
Dental Insurance	4,096	
Employer Medicare	10,877	
Consultants	34,000	
Other Contracted Services	21,131	
In Service/Staff Development	257,351	
Other Charges	7,013	
Other Equipment	753	
Total Regular Instruction Program		1,325,087
Special Education Program		
Psychological Personnel	$ 171,982	
Medical Personnel	157,472	
Other Salaries and Wages	55,236	
In-service Training	690	
Social Security	22,494	
Pensions	26,034	
Life Insurance	205	
Medical Insurance	98,424	
Dental Insurance	1,134	
Employer Medicare	5,261	
Travel	12,192	
Other Contracted Services	61,995	
Other Supplies and Materials	24,967	
In Service/Staff Development	8,790	
Total Special Education Program		646,876
Career and Technical Education Program		
Travel	$ 465	
In Service/Staff Development	100	
Total Career and Technical Education Program		565
Technology		
Other Salaries and Wages	$ 43,308	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Technology (Cont.)			
Social Security	$ 2,610		
Pensions	2,178		
Medical Insurance	6,289		
Employer Medicare	610		
Total Technology		$ 54,995	
Operation of Plant			
Custodial Supplies	$ 1,816		
Total Operation of Plant		1,816	
Transportation			
Bus Drivers	$ 27,210		
Social Security	1,635		
Pensions	1,326		
Employer Medicare	395		
Other Contracted Services	940		
Total Transportation		31,506	
Total School Federal Projects Fund			$ 8,171,726
Internal School Fund			
Operation of Non-Instructional Services			
Community Services			
Other Charges	$ 3,144,413		
Total Community Services		$ 3,144,413	
Total Internal School Fund			3,144,413
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Architects	$ 161,356		
Other Contracted Services	559,977		
Building Improvements	7,045,107		
Food Service Equipment	353,261		
Total Education Capital Projects		$ 8,119,701	
Total Education Capital Projects Fund			8,119,701
Total Governmental Funds - Robertson County School Department			$ 140,949,604

Exhibit K-9

Robertson County, Tennessee
Schedule of Detailed Additions, Deductions,
and Changes in Net Position - City Custodial Fund
For the Year Ended June 30, 2021

	Cities - Sales Tax Fund
Additions	
Local Option Sales Tax	$ 14,306,937
Total Additions	$ 14,306,937
Deductions	
Remittance of Revenues Collected	$ 14,189,691
Trustee's Commission	117,246
Total Deductions	$ 14,306,937
Excess of Additions Over (Under) Deductions	$ 0
Net Position, July 1, 2020	0
Net Position, June 30, 2021	$ 0

SINGLE AUDIT SECTION

TENNESSEE COMPTROLLER OF THE TREASURY

JASON E. MUMPOWER
Comptroller

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing* Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated September 16, 2021. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of the Robertson County School Department (a discretely presented component unit) as described in our report on Robertson County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Robertson County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control.

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

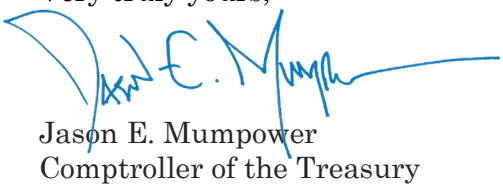
Compliance and Other Matters

As part of obtaining reasonable assurance about whether Robertson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 16, 2021

JEM/sl

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Jason E. Mumpower
Comptroller

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Robertson County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Robertson County's major federal programs for the year ended June 30, 2021. Robertson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Robertson County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Robertson County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

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We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Robertson County's compliance.

Opinion on Each Major Federal Program

In our opinion, Robertson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of Robertson County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Robertson County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements. We issued our report thereon dated September 16, 2021, which contained unmodified opinions on those financial statements**.** Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 16, 2021

JEM/sl

Robertson County, Tennessee, and the Discretely Presented Robertson County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7)
For the Year Ended June 30, 2021

Federal/Pass through Agency/State Grantor Program Title	Federal Assistance Listings Number	Pass-through Entity Identifying Number	Expenditures	
U.S. Department of Agriculture:				
Passed-through State Department of Agriculture:				
Child Nutrition Cluster: (5)				
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	$ 382,822	(6)
Passed-through State Department of Education:				
Child Nutrition Cluster: (5)				
School Breakfast Program	10.553	N/A	1,447,088	
National School Lunch Program	10.555	N/A	3,344,683	(6)
Fresh Fruit and Vegetable Program	10.582	N/A	76,777	
Total U.S. Department of Agriculture			$ 5,251,370	
U.S. Department of Justice:				
Direct Program:				
Bulletproof Vest Partnership Program	16.607	N/A	$ 6,750	
Total U.S. Department of Justice			$ 6,750	
U.S. Department of Labor:				
Passed-through State Department of Labor and Workforce Development:				
COVID 19 - Unemployment Insurance	17.225	(4)	$ 33,856	
Total U.S. Department of Labor			$ 33,856	
U.S. Department of Transportation:				
Passed-through State Department of Transportation:				
Highway Safety Cluster: (5)				
State and Community Highway Safety	20.600	(4)	$ 18,360	
Total U.S. Department of Transportation			$ 18,360	

(Continued)

Robertson County, Tennessee, and the Discretely Presented Robertson County School Department
Schedule of Expenditures of Federal
Awards and State Grants (1) (2) (3) (7) (Cont.)

Federal/Pass through Agency/State Grantor Program Title	Federal Assistance Listings Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Treasury:			
Passed-through State Department of Finance and Administration			
COVID-19 - Coronavirus Relief Fund	21.019	(4)	$ 1,511,091
Total U.S. Department of Treasury			$ 1,511,091
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Education Agencies	84.010	(4)	$ 2,178,206
Special Education Cluster: (5)			
Special Education - Grants to States	84.027	(4)	3,085,858
Special Education - Preschool Grants	84.173	(4)	67,398
Career and Technical Education - Basic Grants to States	84.048	(4)	277,052
Education for Homeless Children and Youth	84.196	(4)	64,651
Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP)	84.334	(4)	174,373
English Language Acquisition Grants	84.365	(4)	144,087
Supporting Effective Instruction State Grant	84.367	(4)	418,618
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER 1.0)	84.425D	(4)	1,146,395
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER 2.0)	84.425D	(4)	1,232,429
Total U.S. Department of Education			$ 8,789,067
U.S. Department of Health and Human Services:			
Direct Program:			
COVID 19 - Provider Relief Fund	93.498	N/A	$ 16,491
Passed-through State Department of Education:			
TANF Cluster: (5)			
COVID-19 - Temporary Assistance for Needy Families	93.558	(4)	129,772
Total U.S. Department of Health and Human Services			$ 146,263

(Continued)

Robertson County, Tennessee, and the Discretely Presented Robertson County School Department
Schedule of Expenditures of Federal
Awards and State Grants (1) (2) (3) (7) (Cont.)

U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Emergency Management Performance Grants	97.042	(4)	$ 50,219
Total U.S. Department of Homeland Security			$ 50,219
Total Expenditures of Federal Awards			$ 15,806,976

Federal/Pass through Agency/State Grantor Program Title	Federal Assistance Listings Number	Contract Number	Expenditures
State Grants			
Rural Local Health Services - State Department of Health	N/A	(4)	$ 612,185
Drug Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(4)	75,200
Juvenile Justice - State Commission on Children and Youth	N/A	(4)	5,670
Litter Program - State Department of Transportation	N/A	(4)	15,694
Coordinated School Health Initiative - State Department of Education	N/A	(4)	101,000
Early Childhood Education - State Department of Education	N/A	(4)	1,044,946
Family Resource Center - State Department of Education	N/A	(4)	29,612
Safe Schools Act - State Department of Education	N/A	(4)	556,060
Pre-K Coaching Pilot - State Department of Education	N/A	(4)	88,408
School Bus Seat Restraint Grant Program - State Department of Education	N/A	(4)	38,150
Summer Learning Camp - State Department of Education	N/A	(4)	419,342
Summer Bridge Camp - State Department of Education	N/A	(4)	68,845
State Direct Appropriations Grant FY 2020 – State Department of Finance and Administration	N/A	(4)	1,317,572
PPE (Noncash assistance) - State Department of Military	N/A	(4)	228,787
Total State Grants			$ 4,601,471

FAL = Federal Assistance Listings
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Robertson County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
(3) No amounts ($0) were passed-through to subrecipients.
(4) Information not available.
(5) Child Nutrition Cluster total $5,174,593; Highway Safety Cluster total $18,360; Special Education Cluster total $3,153,256; TANF Cluster total $129,772.
(6) Total for FAL No. 10.555 is $3,727,505.
(7) For the year ended June 30, 2021, Robertson County received donated PPE valued at $915,147 ($686,360 federal and $228,787 state) from the Tennessee Department of Military. These donations were unaudited.

Robertson County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2021

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Robertson County, Tennessee, for the year ended June 30, 2021.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	FAL Number	Current Status

There were no prior-year findings to report.

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

ROBERTSON COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2021

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Robertson County is unmodified.

2. Internal Control Over Financial Reporting:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of major federal programs:

   * Assistance Listings Numbers: 10.553 and 10.555 — Child Nutrition Cluster: National School Lunch Program and School Breakfast Program

   * Assistance Listings Number: 21.019 — Coronavirus Relief Fund

   * Assistance Listings Number: 84.425D — Elementary and Secondary School Emergency Relief Fund

8. Dollar threshold used to distinguish between type A and Type B Programs. **$750,000**

9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

There were no findings and recommendations as a result of our audit of the financial statements of Robertson County, Tennessee.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2021.

Robertson County, Tennessee
Management's Corrective Action Plan
For the Year Ended June 30, 2021

The audit of Robertson County did not report any findings and recommendations. Therefore, no management responses are required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).